



Standards

Category 7 - Documentary Credits and Guarantees

For Standards MT November 2018

Message Reference Guide

Standards Release Guide







This reference guide contains the category 7 message text standards, including a detailed description of the scope, the format specifications, the rules, the guidelines, and the field specifications of each message type.

22 December 2017

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Introduction

Summary of Changes

Added Message Types

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MT 744 on page 186

MT 759 on page 231

Removed Message Types

None

Modified Message Types

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Part 1

Documentary Credits

Documentary Credit Message Types

The following table lists all Documentary Credit message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type is signed (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
700	Issue of a Documentary Credit	Indicates the terms and conditions of a documentary credit	Y	10,000	N
701	Issue of a Documentary Credit	Continuation of an MT 700 for fields 45a, 46a and 47a	Y	10,000	N
705	Pre-Advice of a Documentary Credit	Provides brief advice of a documentary credit for which full details will follow	Y	2,000	N
707	Amendment to a Documentary Credit	Informs the Receiver of amendments to the terms and conditions of a documentary credit	Y	10,000	N
708	Amendment to a Documentary Credit	Continuation of an MT 707	Y	10,000	N
710	Advice of a Third Bank's Documentary Credit	Advises the Receiver of the terms and conditions of a documentary credit	Y	10,000	N
711	Advice of a Third Bank's Documentary Credit	Continuation of an MT 710 for fields 45a, 46a and 47a	Y	10,000	N
720	Transfer of a Documentary Credit	Advises the transfer of a documentary credit, or part thereof, to the bank advising the second beneficiary	Y	10,000	N
721	Transfer of a Documentary Credit	Continuation of an MT 720 for fields 45a, 46a and 47a	Y	10,000	N
730	Acknowledgement	Acknowledges the receipt of a documentary credit message and may indicate that the message has been forwarded according to instructions. It may also be used to account for bank charges or to advise of acceptance or rejection of an amendment of a documentary credit	Y	2,000	N
732	Advice of Discharge	Advises that documents received with discrepancies have been taken up	Y	2,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
734	Advice of Refusal	Advises the refusal of documents that are not in accordance with the terms and conditions of a documentary credit	Y	10,000	N
740	Authorisation to Reimburse	Requests the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit	Y	2,000	N
742	Reimbursement Claim	Provides a reimbursement claim to the bank authorised to reimburse the Sender or its branch for its payments/negotiations	Y	2,000	N
744	Notice of Non-Conforming Reimbursement Claim	Notifies the Receiver that the Sender considers the claim, on the face of it, as not to be in accordance with the instruction in the Reimbursement Authorisation for the reason(s) as stated in this message	Y	2,000	N
747	Amendment to an Authorisation to Reimburse	Informs the reimbursing bank of amendments to the terms and conditions of a documentary credit, relative to the authorisation to reimburse	Y	2,000	N
750	Advice of Discrepancy	Advises of discrepancies and requests authorisation to honour documents presented that are not in accordance with the terms and conditions of the documentary credit	Y	10,000	N
752	Authorisation to Pay, Accept or Negotiate	Advises a bank which has requested authorisation to pay, accept, negotiate or incur a deferred payment undertaking that the presentation of the documents may be honoured, notwithstanding the discrepancies, provided they are otherwise in order	Y	2,000	N
754	Advice of Payment/ Acceptance/ Negotiation	Advises that documents have been presented in accordance with the terms of a documentary credit and are being forwarded as instructed. This message type also handles the payment/negotiation	Y	2,000	N
756	Advice of Reimbursement or Payment	Advises of the reimbursement or payment for a drawing under a documentary credit in which no specific reimbursement instructions or payment provisions were given	Y	2,000	N

I

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
759	Ancillary Trade Structured Message	Requests or provides information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit or an undertaking (for example, a guarantee, surety, etc.).	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 700 Issue of a Documentary Credit

MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

MT 700 Format Specifications

MT 700 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40A	Form of Documentary Credit	24x	2
M	20	Documentary Credit Number	16x	3
O	23	Reference to Pre-Advice	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	51a	Applicant Bank	A or D	8
M	50	Applicant	4*35x	9
M	59	Beneficiary	[/34x] 4*35x	10
M	32B	Currency Code, Amount	3!a15d	11
O	39A	Percentage Credit Amount Tolerance	2n/2n	12
O	39B	Maximum Credit Amount	13x	13
O	39C	Additional Amounts Covered	4*35x	13 14
M	41a	Available With ... By ...	A or D	14 15
O	42C	Drafts at ...	3*35x	15 16
O	42a	Drawee	A or D	16 17
O	42M	Mixed Payment Details	4*35x	17 18
O	42P	Negotiation/Deferred Deferred Payment Details	4*35x	18 19

Status	Tag	Field Name	Content/Options	No.
O	43P	Partial Shipments	11x35x	19 20
O	43T	Transshipment Transshipment	11x35x	20 21
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	21 22
O	44E	Port of Loading/Airport of Departure	65x	22 23
O	44F	Port of Discharge/Airport of Destination	65x	23 24
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	24 25
O	44C	Latest Date of Shipment	6!n	25 26
O	44D	Shipment Period	6*65x	26 27
O	45A	Description of Goods and/or Services	100*65z100*65x	27 28
O	46A	Documents Required	100*65z100*65x	28 29
O	47A	Additional Conditions	100*65z100*65x	29 30
<u>O</u>	<u>49G</u>	<u>Special Payment Conditions for Beneficiary</u>	<u>100*65z</u>	<u>30</u>
<u>O</u>	<u>49H</u>	<u>Special Payment Conditions for Receiving Bank</u>	<u>100*65z</u>	<u>31</u>
O	71D 71B	Charges	6*35z6*35x	32 31
O	48	Period for Presentation <u>in Days</u>	3n[/35x]4*35x	33 32
M	49	Confirmation Instructions	7!x	34 33
<u>O</u>	<u>58a</u>	<u>Requested Confirmation Party</u>	<u>A or D</u>	<u>35</u>
O	53a	Reimbursing Bank	A or D	36 34
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	37 35
O	57a	'Advise Through' Bank	A, B, or D	38 36
O	72Z 72	Sender to Receiver Information	6*35z6*35x	39 37
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 700 Network Validated Rules

- ~~C1~~ ~~Either field 39A or 39B, but not both, may be present (Error code(s): D05).~~
- C1 When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2 Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3 Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more [MTs 701](#)~~MT 701s~~. Up to [seven MTs 701](#)~~three MT 701s~~ may be sent in addition to the MT 700.
- [Information conveyed in a designated field in the MT 700 must not be repeated in any related MT 701. Information in any related MT 701 must not conflict with any information that is present in this MT 700.](#)
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- ~~For freely negotiable documentary credits, if the Receiver does not further transmit the credit by MT 710, it must add sentences to the effect that:~~
 - ~~▫ The advice to the beneficiary must be presented at each negotiation.~~
 - ~~▫ The negotiating bank must note each negotiation on that advice.~~
- To avoid misunderstandings, where possible, banks are to use [identifier codes](#)~~Identifier Codes~~ rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 700 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40A: Form of Documentary Credit

FORMAT

Option A 24x (Type)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit.

CODES

Type must contain oneOne of the following codes ~~must be used~~-(Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
REVOCABLE	The documentary credit is revocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
REVOCABLE TRANSFERABLE	The documentary credit is revocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
REVOCABLE STANDBY	The standby letter of credit is revocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

3. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 23: Reference to Pre-Advice

FORMAT

16x

PRESENCE

Optional

DEFINITION

Use of this ~~This~~ field indicates that ~~specifies if~~ the documentary credit has been pre-advised. |

USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory ~~Optional~~ |

DEFINITION

This field specifies the date on which the issuing bank (Sender) considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

~~USAGE RULES~~

~~The absence of this field implies that the date of issue is the date this message is sent.~~ |

6. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

Applicable~~One of the following codes must be used in~~ Rules~~Applicable~~ must contain one of the following codes~~Rules~~ (Error code(s): T59);

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to <u>another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).</u> any other rules.
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

[Narrative is only allowed if Applicable Rules is OTHR \(Error code\(s\): D81\).](#)

~~Subfield 2 of field 40E, that is, "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).~~

7. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
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PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 51a: Applicant Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued.

10. Field 59: Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

11. Field 32B: Currency Code, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance, ~~field 39B Maximum Credit Amount~~ or field 39C Additional Amounts Covered.

12. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

~~Optional~~ Conditional (see rule C1)

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, the Tolerance 2 specifies a negative tolerance.

~~13. Field 39B: Maximum Credit Amount~~

FORMAT

~~Option B 13x~~

PRESENCE

~~Conditional (see rule C1)~~

DEFINITION

~~This field further qualifies the documentary credit amount.~~

CODES

~~The following code must be used (Error code(s): T01):~~

~~NOT EXCEEDING Qualifies the documentary credit amount~~

13. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts available to the beneficiary under the terms of the credit, such as insurance, freight, interest, etc.

14. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

- BY ACCEPTANCE
- BY DEF PAYMENT
- BY MIXED PYMT
- BY NEGOTIATION
- BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must

be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.

- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)** . If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight** .

15. Field 42C: Drafts at ...

FORMAT

Option C 3*35x (Narrative)

PRESENCE

Conditional (see rules [C1](#)~~C2~~ and [C2](#)~~C3~~)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

16. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules [C1](#)~~C2~~ and [C2](#)~~C3~~)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms,

Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

17. Field 42M: Mixed Payment Details

FORMAT

Option M 4*35x (Narrative)

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

18. Field 42P: ~~Negotiation/Deferred~~ **Deferred** Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment [or negotiation](#) only.

19. Field 43P: Partial Shipments

FORMAT

Option P ~~11x35x~~ (~~Code~~**Narrative**)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

<u>ALLOWED</u>	<u>Allowed under the documentary credit.</u>
<u>CONDITIONAL</u>	<u>Conditional based on conditions specified elsewhere in the message.</u>
<u>NOT ALLOWED</u>	<u>Not allowed under the documentary credit.</u>

20. Field 43T: Transshipment~~Transshipment~~

FORMAT

Option T 11x35x (CodeNarrative)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transshipment~~transshipment~~ is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

<u>ALLOWED</u>	<u>Allowed under the documentary credit.</u>
<u>CONDITIONAL</u>	<u>Conditional based on conditions specified elsewhere in the message.</u>
<u>NOT ALLOWED</u>	<u>Not allowed under the documentary credit.</u>

21. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

22. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

23. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

24. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

25. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

26. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/despached/taken in charge.

27. Field 45A: Description of Goods and/or Services

FORMAT

Option A [100*65z](#)~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 45a may appear in only one message, that is, either in the MT 700 or in one MT 701.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.~~

~~Some examples of valid combinations:~~

- ~~• MT 700 contains field 45A, 46A, and 47A.~~
- ~~• MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.~~
- ~~• MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.~~
- ~~• MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.~~
- ~~• MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~• MT 700 contains field 45A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 45a).~~
- ~~• MT 700 contains field 45A; the first MT 701 contains field 45B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

28. Field 46A: Documents Required

FORMAT

Option A ~~100*65z100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 46a may appear in only one message, that is, either in the MT 700 or in one MT 701.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.~~

Some examples of valid combinations:

- ~~MT 700 contains field 45A, 46A, and 47A.~~
- ~~MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.~~
- ~~MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.~~
- ~~MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.~~
- ~~MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 700 contains field 46A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 46a).~~
- ~~MT 700 contains field 46A; the first MT 701 contains field 46B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

29. Field 47A: Additional Conditions

FORMAT

Option A 100*65z100*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

~~In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.~~

~~To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 47a may appear in only one message, that is, either in the MT 700 or in one MT 701. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.~~

Some examples of valid combinations:

- ~~MT 700 contains field 45A, 46A, and 47A.~~
- ~~MT 700 contains field 47A; the subsequent MT 701 contains fields 45B and 46B.~~

- ~~MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.~~
- ~~MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.~~
- ~~MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 700 contains field 47A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 47a).~~
- ~~MT 700 contains field 47A; the first MT 701 contains field 47B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).~~

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

- ~~In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".~~

~~In case the electronic address contains the "_" , the latter should be replaced by "(UNDERSCORE)".~~

Examples:

- ~~EUCP@DRESDNER-BANK.COM should be shown as~~
EUCP(AT)DRESDNER-BANK.COM
- ~~EUCP_RECS@DRESDNER-BANK.COM should be shown as~~
EUCP(UNDERSCORE)RECS(AT)DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

30. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G	100*65z	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

31. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

32. Field ~~71D~~:~~74B~~: Charges

FORMAT

Option ~~DB~~ 6*35z~~6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission

CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

33. Field 48: Period for Presentation in Days

FORMAT

<u>3n/35x</u>	<u>(Days)(Narrative)</u>
4*35x	(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. Narrative must only be used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins.

~~This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.~~

USAGE RULES

~~The period of time is expressed in number of days.~~

The absence of this field means that the presentation period is 21 days after the date of shipment , where applicable.

34. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the [requested confirmation partyReceiver](#) .

CODES

[Instruction must contain one](#) **One** of the following codes **must be used** (Error code(s): T67):

CONFIRM	The requested confirmation partyReceiver is requested to confirm the credit
MAY ADD	The requested confirmation partyReceiver may add its confirmation to the credit
WITHOUT	No confirmation is requested The Receiver is not requested to confirm the credit

35. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

[Optional](#)

DEFINITION

[Bank which is requested to add its confirmation or may add its confirmation.](#)

NETWORK VALIDATED RULES

[Identifier Code must be a registered financial institution BIC \(Error code\(s\): T27,T28,T29,T45\).](#)

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

USAGE RULES

[Field must be present if confirmation instructions is MAY ADD or CONFIRM.](#)

36. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit. This may be a branch of the Sender or the Receiver, or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

With the exception of a credit valid for negotiation, if there is a single direct account relationship, in the currency of the credit, between the Sender and the Receiver, the absence of field 53a means that this account relationship will be used for reimbursement.

37. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type of days, that is, banking or calendar, ~~of~~ days, within which the issuing bank has to be notified should also be indicated.

38. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

39. Field ~~72Z~~: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 701 Issue of a Documentary Credit

MT 701 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

This message is sent in addition to an MT 700 Issue of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 700.

MT 701 Format Specifications

MT 701 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Documentary Credit Number	16x	2
O	45A 45B	Description of Goods and/or Services	100*65z 100*65x	3
O	46A 46B	Documents Required	100*65z 100*65x	4
O	47A 47B	Additional Conditions	100*65z 100*65x	5
O	49G	Special Payment Conditions for Beneficiary	100*65z	6
O	49H	Special Payment Conditions for Receiving Bank	100*65z	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 701 Network Validated Rules

There are no network validated rules for this message type.

MT 701 Usage Rules

- Any rules the credit is subject to must be indicated in field 40E of the MT 700 this message relates to.
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more [MTs 701](#)~~MT-701s~~. Up to [seven MTs 701](#)~~three MT-701s~~ may be sent in addition to the MT 700.
- [Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 700. Information in this message must not conflict with any information that is present in the related MT 700.](#)

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by MT 710, it must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as **ourselves** , **yourselves** , **us** , or **you** .
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 701 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 701, and must be incremented by 1 for each subsequent MT 701, up to a maximum of seven MTs 701.

2. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

This field must be the same as field 20 in the related MT 700.

3. Field ~~45A~~:~~45B~~: Description of Goods and/or Services

FORMAT

Option ~~AB~~ 100*65z~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 45a may appear in only one message, that is, either in the MT 700 or in one MT 701.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.~~

~~Some examples of valid combinations:~~

- ~~• MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.~~
- ~~• MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.~~
- ~~• MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.~~
- ~~• MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~• MT 700 contains field 45A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 45a).~~

- ~~MT 700 contains field 45A; the first MT 701 contains field 45B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

4. Field ~~46A:~~46B: Documents Required

FORMAT

Option ~~AB~~ 100*65z100*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 46a may appear in only one message, that is, either in the MT 700 or in one MT 701.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.~~

~~Some examples of valid combinations:~~

- ~~MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.~~
- ~~MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.~~
- ~~MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.~~
- ~~MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~MT 700 contains field 46A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 46a).~~
- ~~MT 700 contains field 46A; the first MT 701 contains field 46B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

5. Field ~~47A~~:~~47B~~: Additional Conditions

FORMAT

Option ~~AB~~ ~~100*65z400*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

~~In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 700, further details should be specified in this field.~~

~~To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 47a may appear in only one message, that is, either in the MT 700 or in one MT 701. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.~~

~~Some examples of valid combinations:~~

- ~~▪ MT 700 contains field 47A; the subsequent MT 701 contains fields 45B and 46B.~~
- ~~▪ MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.~~
- ~~▪ MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.~~
- ~~▪ MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~▪ MT 700 contains field 47A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 47a).~~
- ~~▪ MT 700 contains field 47A; the first MT 701 contains field 47B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).~~

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.

- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- ~~In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".~~
~~In case the electronic address contains the "_", the latter should be replaced by "(UNDERSCORE)".~~

Examples:

- ~~EUCP@DRESDNER-BANK.COM should be shown as~~
~~EUCP(AT)DRESDNER-BANK.COM~~
- ~~EUCP_RECS@DRESDNER-BANK.COM should be shown as~~
~~EUCP(UNDERSCORE)RECS(AT)DRESDNER-BANK.COM~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

6. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

<u>Option G</u>	<u>100*65z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

7. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

<u>Option H</u>	<u>100*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

MT 705 Pre-Advice of a Documentary Credit

MT 705 Scope

This message is sent by the issuing bank to the advising bank.

It is a brief advice of a documentary credit, the full details of which will follow.

The pre-advice is not an operative credit instrument. Unless otherwise stated, the issuing bank must forward the operative credit instrument, that is, MT 700 Issue of a Documentary credit, without delay.

MT 705 Format Specifications

MT 705 Pre-Advice of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	40A	Form of Documentary Credit	24x	1
M	20	Documentary Credit Number	16x	2
M	31D	Date and Place of Expiry	6!n29x	3
M	50	Applicant	4*35x	4
M	59	Beneficiary	[/34x] 4*35x	5
M	32B	Currency Code, Amount	3!a15d	6
O	39A	Percentage Credit Amount Tolerance	2n/2n	7
O	39B	Maximum Credit Amount	13x	8
O	39C	Additional Amounts Covered	4*35x	8 9
O	41a	Available With ... By ...	A or D	9 10
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	10 11
O	44E	Port of Loading/Airport of Departure	65x	11 12
O	44F	Port of Discharge/Airport of Destination	65x	12 13
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	13 14
O	44C	Latest Date of Shipment	6!n	14 15
O	44D	Shipment Period	6*65x	15 16
O	45A	Description of Goods and/or Services	100*65z 100*65x	16 17

Status	Tag	Field Name	Content/Options	No.
O	57a	'Advise Through' Bank	A, B, or D	17 18
O	79Z 79	Narrative	35*50z 35*50x	18 19
O	72Z 72	Sender to Receiver Information	6*35z 6*35x	19 20
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 705 Network Validated Rules

~~C1~~ Either field 39A or 39B, but not both, may be present (Error code(s): D05).

C1 Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 705 Field Specifications

1. Field 40A: Form of Documentary Credit

FORMAT

Option A 24x (Type)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit.

CODES

Type must contain one ~~One~~ of the following codes ~~must be used~~ (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
REVOCABLE	The documentary credit is revocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
REVOCABLE TRANSFERABLE	The documentary credit is revocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
REVOCABLE STANDBY	The standby letter of credit is revocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

2. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 50: Applicant

FORMAT

4*35x (Name and AddressNarrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued.

5. Field 59: Beneficiary

FORMAT

[/34x] 4*35x	(Account) (Name and Address)
-----------------	---------------------------------

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

6. Field 32B: Currency Code, Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance, ~~field 39B Maximum Credit Amount~~ or field 39C Additional Amounts Covered.

7. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

Optional~~Conditional (see rule C1)~~

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

8. Field 39B: Maximum Credit Amount

FORMAT

Option B	13x	(Code)
----------	-----	--------

PRESENCE

Conditional (see rule C1)

DEFINITION

~~This field further qualifies the documentary credit amount.~~

CODES

~~The following code must be used (Error code(s): T01):~~

NOT EXCEEDING	Qualifies the documentary credit amount
--------------------------	----------------------------------------------------

8. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

9. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Optional

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
 BY DEF PAYMENT
 BY MIXED PYMT
 BY NEGOTIATION
 BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)** .

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight** .

10. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt**FORMAT**

Option A	65x	(Narrative)
----------	-----	-------------

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

11. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

12. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

13. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

14. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule [C1](#)~~C2~~)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

15. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule [C1](#)~~C2~~)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

16. Field 45A: Description of Goods and/or Services

FORMAT

Option A [100*65z](#)~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' [or numbered using +1\), +2\), etc](#) .

17. Field [57a](#): 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the pre-advise of a documentary credit is to be advised to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

18. Field [79Z](#):~~79~~: Narrative

FORMAT

Option Z	35*50z	(Narrative)
35*50x	(Narrative)	

PRESENCE

Optional

DEFINITION

This field specifies additional information concerning the documentary credit.

19. Field [72Z](#):~~72~~: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information] or /8c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 707 Amendment to a Documentary Credit

MT 707 Scope

This message is sent by the issuing bank to the advising bank. It may also be sent by an advising bank to another advising bank or by a transferring bank to an advising bank.

It is used to inform the Receiver about amendments to the terms and conditions of a documentary credit issued by the Sender or by a third bank.

The amendment is to be considered as part of the documentary credit, unless the MT 707 is used to convey only brief details of the amendment, details of which are to follow.

MT 707 Format Specifications

MT 707 Amendment to a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2 4
M	21	Receiver's Reference	16x	3 2
M ⊖	23	Issuing Bank's Reference	16x	4 3
O	52a	Issuing Bank	A or D	5 4
O	50B	Non-Bank Issuer	4*35x	6
M ⊖	31C	Date of Issue	6!n	7 5
M	26E	Number of Amendment	3n	8
M ⊖	30	Date of Amendment	6!n	9 6
M	22A	Purpose of Message	4!c	10
O	23S	Cancellation Request	6!a	11
O	40A	Form of Documentary Credit	24x	12
O	40E	Applicable Rules	30x[/35x]	13
O	31D	Date and Place of Expiry	6!n29x	14
O	50	Changed Applicant Details	4*35x	15
⊖	26E	Number of Amendment	2n	7
O M	59	Beneficiary (before this amendment)	[/34x] 4*35x	16 8
⊖	34E	New Date of Expiry	6!n	9
O	32B	Increase of Documentary Credit Amount	3!a15d	17 40
O	33B	Decrease of Documentary Credit Amount	3!a15d	18 44

Status	Tag	Field Name	Content/Options	No.
○	34B	New Documentary Credit Amount After Amendment	3!a15d	12
○	39A	Percentage Credit Amount Tolerance	2n/2n	19 13
○	39B	Maximum Credit Amount	13x	14
○	39C	Additional Amounts Covered	4*35x	20 15
<u>○</u>	<u>41a</u>	<u>Available With ... By ...</u>	<u>A or D</u>	<u>21</u>
<u>○</u>	<u>42C</u>	<u>Drafts at ...</u>	<u>3*35x</u>	<u>22</u>
<u>○</u>	<u>42a</u>	<u>Drawee</u>	<u>A or D</u>	<u>23</u>
<u>○</u>	<u>42M</u>	<u>Mixed Payment Details</u>	<u>4*35x</u>	<u>24</u>
<u>○</u>	<u>42P</u>	<u>Negotiation/Deferred Payment Details</u>	<u>4*35x</u>	<u>25</u>
<u>○</u>	<u>43P</u>	<u>Partial Shipments</u>	<u>11x</u>	<u>26</u>
<u>○</u>	<u>43T</u>	<u>Transhipment</u>	<u>11x</u>	<u>27</u>
○	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	28 16
○	44E	Port of Loading/Airport of Departure	65x	29 17
○	44F	Port of Discharge/Airport of Destination	65x	30 18
○	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	31 19
○	44C	Latest Date of Shipment	6!n	32 20
○	44D	Shipment Period	6*65x	33 21
<u>○</u>	<u>45B</u>	<u>Description of Goods and/or Services</u>	<u>100*65z</u>	<u>34</u>
<u>○</u>	<u>46B</u>	<u>Documents Required</u>	<u>100*65z</u>	<u>35</u>
<u>○</u>	<u>47B</u>	<u>Additional Conditions</u>	<u>100*65z</u>	<u>36</u>
<u>○</u>	<u>49M</u>	<u>Special Payment Conditions for Beneficiary</u>	<u>100*65z</u>	<u>37</u>
<u>○</u>	<u>49N</u>	<u>Special Payment Conditions for Receiving Bank</u>	<u>100*65z</u>	<u>38</u>
<u>○</u>	<u>71D</u>	<u>Charges</u>	<u>6*35z</u>	<u>39</u>
<u>○</u>	<u>71N</u>	<u>Amendment Charge Payable By</u>	<u>4!c</u> <u>[6*35z]</u>	<u>40</u>
<u>○</u>	<u>48</u>	<u>Period for Presentation in Days</u>	<u>3n[/35x]</u>	<u>41</u>
<u>○</u>	<u>49</u>	<u>Confirmation Instructions</u>	<u>7!x</u>	<u>42</u>
<u>○</u>	<u>58a</u>	<u>Requested Confirmation Party</u>	<u>A or D</u>	<u>43</u>

Status	Tag	Field Name	Content/Options	No.
<u>O</u>	<u>53a</u>	<u>Reimbursing Bank</u>	<u>A or D</u>	<u>44</u>
----->				
<u>O</u>	<u>78</u> 79	<u>Instructions to the Paying/Accepting/Negotiating Bank</u> Narrative	<u>12*65x</u> 35*50x	<u>45</u> 22
<u>O</u>	<u>57a</u>	<u>'Advise Through' Bank</u>	<u>A, B, or D</u>	<u>46</u>

<u>O</u>	<u>72Z</u> 72	Sender to Receiver Information	<u>6*35z</u> 6*35x	<u>47</u> 23
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 707 Network Validated Rules

- C1 At least one field must be present after field 22A (Error code(s): C30).
- C2 Either field 32B or field 33B may be present, but not both (Error code(s): C12).
- C3 Either field 50B or field 52a, but not both, must be present (Error code(s): C06).
- C4 Either field 44C or 44D, but not both, may be present (Error code(s): D06).

- ~~C1~~ ~~If either field 32B or 33B is present, field 34B must also be present (Error code(s): C12).~~
- ~~C2~~ ~~If field 34B is present, either field 32B or 33B must also be present (Error code(s): C12).~~
- ~~C3~~ ~~If field 23 is present, field 52a must also be present (Error code(s): C16).~~
- ~~C4~~ ~~Either field 39A or 39B, but not both, may be present (Error code(s): D05).~~
- ~~C5~~ ~~Either field 44C or 44D, but not both, may be present (Error code(s): D06).~~
- ~~C6~~ ~~At least one of the fields 31E, 32B, 33B, 34B, 39A, 39B, 39C, 44A, 44E, 44F, 44B, 44C, 44D, 79 or 72 must be present (Error code(s): C30).~~
- ~~C7~~ ~~The currency code in the amount fields 32B, 33B, and 34B must be the same (Error code(s): C02).~~

MT 707 Usage Rules

- When the amendment to a documentary credit message exceeds the maximum input message length, additional amendment to a documentary credit information should be transmitted via one or more MTs 708. Up to seven MTs 708 may be sent in addition to the MT 707.
- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- Unless otherwise specified, the MT 707 is intended to form part of the operative instrument.
- Information conveyed in a designated field in the MT 707 must not be repeated in any related MT 708. Information in any related MT 708 must not conflict with any information that is present in this MT 707.

- The cancellation of a documentary credit takes the form of an amendment. The MT 707 must therefore be used.
- [The specific fields for amendments must be used. Field 22A identifies the purpose of the message. All fields up to 22A are used to identify the documentary credit and to identify the amendment. Fields after 22A specify details of the amendment. Only those fields that require amendment must be present.](#)
- ~~There are specific fields for amendments to the date of expiry and for loading on board/ dispatch/taking in charge, and for increases or decreases in the amount of the documentary credit. All other amendments must be specified in field 79.~~
- When an MT 707 conveys the actual and complete amendment, it is intended to form part of the operative instrument.
- When an MT 707 is used to convey only brief details which are not intended to form part of the operative instrument, field ~~72Z~~79 must contain the phrase DETAILS TO FOLLOW.
- If the amendment contains reimbursement instructions which were not previously indicated in the original credit and unless otherwise specified, reimbursements under the Documentary credit issued are, if applicable, subject to the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which are in effect on the date of issue. The advising bank, that is, the Receiver of the message, should, where applicable, inform the nominated bank when the reimbursement is subject to ICC URR. In case of a freely negotiable credit this should be done by informing the beneficiary.

MT 707 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 21: Receiver's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number assigned to the documentary credit by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

If the Receiver's reference is not known, NONREF must be used in this field.

4. Field 23: Issuing Bank's Reference

FORMAT

16x

PRESENCE

Mandatory~~Optional~~

DEFINITION

This field specifies the documentary credit number which was assigned by~~ef~~ the issuing bank.

USAGE RULES

~~This field is used when the message is sent by a bank other than the issuing bank, that is, it is sent by an advising bank.~~

5. Field 52a: Issuing Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

[This field specifies the issuing bank.](#)

~~This field is used to identify the issuing bank, when different from the Sender of the message.~~

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the MT 707 is used to advise a bank of amendments to a documentary credit by a third bank, this field must specify the issuing bank.

6. Field 50B: Non-Bank Issuer**FORMAT**

Option B	4*35x	(Name and Address)
--------------------------	-----------------------	------------------------------------

PRESENCE

[Conditional \(see rule C3\)](#)

DEFINITION

[This field specifies the non-bank issuer of the credit.](#)

7. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

~~Mandatory~~Optional

DEFINITION

This field specifies the date of the original issue of the documentary credit, that is, the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 26E: Number of Amendment

FORMAT

~~Option E~~ 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

9. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

~~Mandatory~~Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being amended.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

The absence of this field implies that the date of amendment of the documentary credit is the date on which this MT 707 was sent.

10. Field 22A: Purpose of MessageFORMAT

<u>Option A</u>	<u>4!c</u>	<u>(Purpose)</u>
-----------------	------------	------------------

PRESENCE

Mandatory

DEFINITION

This field specifies the purpose of this message.

CODES

Purpose must contain one of the following codes (Error code(s): T36):

<u>ACNF</u>	<u>Advice and confirmation of the credit amendment.</u>
<u>ADVI</u>	<u>Advice of the credit amendment</u>
<u>ISSU</u>	<u>Issuance of the credit amendment</u>

11. Field 23S: Cancellation RequestFORMAT

<u>Option S</u>	<u>6!a</u>	<u>(Request)</u>
-----------------	------------	------------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies that the instrument is requested to be cancelled.

CODES

Request must contain the following code (Error code(s): T93):

<u>CANCEL</u>	<u>This is a request to cancel the instrument</u>
---------------	---------------------------------------------------

12. Field 40A: Form of Documentary Credit

FORMAT

<u>Option A</u>	<u>24x</u>	<u>(Type)</u>
-----------------	------------	---------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the type of credit, if changed.

CODES

Type must contain one of the following codes (Error code(s): T60):

<u>IRREVOCABLE</u>	<u>The documentary credit is irrevocable</u>
<u>IRREVOCABLE TRANSFERABLE</u>	<u>The documentary credit is irrevocable and transferable</u>
<u>IRREVOCABLE STANDBY</u>	<u>The standby letter of credit is irrevocable</u>
<u>IRREVOC TRANS STANDBY</u>	<u>The standby letter of credit is irrevocable and transferable</u>

13. Field 40E: Applicable Rules

FORMAT

<u>Option E</u>	<u>30x/[35x]</u>	<u>(Applicable Rules)(Narrative)</u>
-----------------	------------------	--------------------------------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the rules the credit is subject to, if changed.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

<u>EUCP LATEST VERSION</u>	<u>The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.</u>
----------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

14. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
--------------------------	------------------------	-------------------------------

PRESENCE

[Conditional \(see rule C1\)](#)

DEFINITION

[This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented, if changed.](#)

NETWORK VALIDATED RULES

[Date must contain a valid date expressed as YYMMDD \(Error code\(s\): T50\).](#)

15. Field 50: Changed Applicant Details

FORMAT

4*35x	(Name and Address)
-----------------------	------------------------------------

PRESENCE

Optional

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued, if details have changed

7. Field 26E: Number of Amendment

FORMAT

Option-E 2n (Number)

PRESENCE

Optional

DEFINITION

~~This field specifies the number which identifies this amendment.~~

USAGE RULES

~~This number should be the latest in the series of all amendments made, regardless of the means by which previous amendments were sent.~~

16. Field 59: Beneficiary ~~(before this amendment)~~

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Conditional (see rule C1) ~~Mandatory~~

DEFINITION

This field specifies the new party in favour of which the documentary credit is ~~was~~ issued, ~~or transferred~~ , if changed prior to this amendment .

USAGE RULES

~~It is used to assist the recipient in identifying the credit.~~

~~The presence of this field should not be interpreted to imply that the beneficiary is being changed.~~

~~If the name of the beneficiary is being amended by this message, this must be specified in field 79, along with the relevant details, for example, the name and address of the new beneficiary.~~

9. Field 31E: ~~New Date of Expiry~~

FORMAT

Option E	6!n	(Date)
---------------------	----------------	-------------------

PRESENCE

~~Conditional (see rule C6)~~

DEFINITION

~~This field specifies the new, that is, revised, expiry date for presentation under the documentary credit.~~

NETWORK VALIDATED RULES

~~Date must contain a valid date expressed as YYMMDD (Error code(s): T50).~~

17. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Conditional (see rules [C1C2](#) and [C2C6](#))

DEFINITION

This field contains the currency and amount of an increase in the documentary credit amount, [if changed](#) .

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase in the credit amount must be in the same currency as that of the original credit amount.

18. Field 33B: Decrease of Documentary Credit Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Conditional (see rules ~~C1C2~~ and ~~C2C6~~)

DEFINITION

This field contains the currency ~~code~~ and amount of a decrease in the documentary credit amount, ~~if changed~~ .

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any decrease in the credit amount must be in the same currency as that of the original credit amount.

~~12. Field 34B: New Documentary Credit Amount After Amendment~~

~~FORMAT~~

Option-B	3!a15d	(Currency)(Amount)
---------------------	-------------------	-------------------------------

~~PRESENCE~~

~~Conditional (see rules C1 and C6)~~

~~DEFINITION~~

~~This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings.~~

~~NETWORK VALIDATED RULES~~

~~Currency must be a valid ISO 4217 currency code (Error code(s): T52).~~

~~The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).~~

19. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

Conditional (see [rule C1](#) ~~rules C4 and C6~~)

DEFINITION

~~This~~ ~~When the credit amount tolerance is being amended, this~~ field specifies the ~~new~~ tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount, ~~if changed~~ .

USAGE RULES

~~Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.~~

14. Field 39B: Maximum Credit Amount**FORMAT**

Option B	13x	(Code)
----------	-----	--------

PRESENCE

Conditional (see rules C4 and C6)

DEFINITION

~~This field specifies the amended qualification of the documentary credit amount.~~

CODES

~~The following code must be used (Error code(s): T01):~~

NOT EXCEEDING	Qualifies the documentary credit amount
--------------------------	----------------------------------------------------

20. Field 39C: Additional Amounts Covered**FORMAT**

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule [C1](#) ~~C6~~)

DEFINITION

This field specifies amendments to any additional amounts covered, such as insurance, freight, interest, etc.

21. Field 41a: Available With ... By ...

FORMAT

<u>Option A</u>	<u>4!a2!a2!c!3!c!</u> <u>14x</u>	<u>(Identifier Code)</u> <u>(Code)</u>
<u>Option D</u>	<u>4*35x</u> <u>14x</u>	<u>(Name and Address)</u> <u>(Code)</u>

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available, if these elements have changed.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

<u>BY ACCEPTANCE</u>	-
<u>BY DEF PAYMENT</u>	-
<u>BY MIXED PYMT</u>	-
<u>BY NEGOTIATION</u>	-
<u>BY PAYMENT</u>	-

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

22. Field 42C: Drafts at ...

FORMAT

<u>Option C</u>	<u>3*35x</u>	<u>(Narrative)</u>
-----------------	--------------	--------------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit, if changed.

23. Field 42a: Drawee

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit, if changed.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

24. Field 42M: Mixed Payment Details

FORMAT

<u>Option M</u>	<u>4*35x</u>	<u>(Narrative)</u>
-----------------	--------------	--------------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment, if these elements have changed.

25. Field 42P: Negotiation/Deferred Payment Details

FORMAT

<u>Option P</u>	<u>4*35x</u>	<u>(Narrative)</u>
-----------------	--------------	--------------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only, if these elements have changed.

26. Field 43P: Partial Shipments

FORMAT

<u>Option P</u>	<u>11x</u>	<u>(Code)</u>
-----------------	------------	---------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit, if changed.

CODES

Code must contain one of the following codes (Error code(s): T64):

<u>ALLOWED</u>	<u>Allowed under the documentary credit.</u>
<u>CONDITIONAL</u>	<u>Conditional based on conditions specified elsewhere in the message.</u>
<u>NOT ALLOWED</u>	<u>Not allowed under the documentary credit.</u>

27. Field 43T: Transhipment

FORMAT

<u>Option T</u>	<u>11x</u>	<u>(Code)</u>
-----------------	------------	---------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies whether or not transhipment is allowed under the documentary credit, if changed.

CODES

Code must contain one of the following codes (Error code(s): T65):

<u>ALLOWED</u>	<u>Allowed under the documentary credit.</u>
<u>CONDITIONAL</u>	<u>Conditional based on conditions specified elsewhere in the message.</u>
<u>NOT ALLOWED</u>	<u>Not allowed under the documentary credit.</u>

28. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Conditional (see rule [C1C6](#))

DEFINITION

This field specifies amendments to the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

29. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Conditional (see rule [C1C6](#))

DEFINITION

This field specifies amendments to the port of loading or airport of departure to be indicated on the transport document.

30. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Conditional (see rule [C1C6](#))

DEFINITION

This field specifies amendments to the port of discharge or airport of destination to be indicated on the transport document.

31. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Conditional (see rule [C1C6](#))

DEFINITION

This field specifies amendments to the [place of](#) final destination or place of delivery to be indicated on the transport document.

32. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rules [C1C5](#) and [C4C6](#))

DEFINITION

This field specifies amendments to the latest date for loading on board/dispatch/taking in charge, [if changed](#) .

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

33. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rules [C1C5](#) and [C4C6](#))

DEFINITION

This field specifies ~~amendments to~~ the period of time, [if changed](#), during which the goods are to be loaded on board/despatched/taken in charge, [if changed](#) .

34. Field 45B: Description of Goods and/or Services

FORMAT

Option B	100*65z	(Narrative Structured Text)
----------	---------	-----------------------------

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of the goods and/or services, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
<u>DELETE</u>	<u>Delete</u>	<u>Must be followed by the text to be deleted (a sentence, paragraph or line item)</u>
<u>REPALL</u>	<u>Replace all</u>	<u>Must be followed by the text that replaces all text in same field. No other code may be used.</u>

USAGE RULES

The presence of this field implies that description of goods and/or services is amended.

35. Field 46B: Documents Required

FORMAT

Option B	100*65z	(Narrative Structured Text)
----------	---------	-----------------------------

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of any documents required, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
<u>DELETE</u>	<u>Delete</u>	<u>Must be followed by the text to be deleted (a sentence, paragraph or line item)</u>
<u>RECALL</u>	<u>Replace all</u>	<u>Must be followed by the text that replaces all text in same field. No other code may be used.</u>

USAGE RULES

The presence of this field implies that description of documents required is amended.

36. Field 47B: Additional Conditions

FORMAT

<u>Option B</u>	<u>100*65z</u>	<u>(Narrative Structured Text)</u>
-----------------	----------------	------------------------------------

The following line formats must be used:

<u>Line 1</u>	<u>/6c/[additional information]</u>	<u>(Code)(Narrative)</u>
<u>Lines 2-100</u>	<u>[continuation of additional information]</u>	<u>(Narrative)</u>
	<u>or</u>	<u>or</u>
	<u>/6c/[additional information]</u>	<u>(Code)(Narrative)</u>

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of further conditions of the documentary credit, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
------------	------------	--------------------------------------------------------------------------------------

DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

[The presence of this field implies that description of additional conditions is amended.](#)

37. Field 49M: Special Payment Conditions for Beneficiary

FORMAT

Option M	100*65z	(Narrative Structured Text)
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[The following line formats must be used:](#)

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	/6c/[additional information]	(Code)(Narrative)

PRESENCE

[Conditional \(see rule C1\)](#)

DEFINITION

[This field specifies special payment conditions, if changed, applicable to the beneficiary, for example, post-financing request/conditions.](#)

CODES

[One or more of the following codes must be used in Code \(Error code\(s\): T93\):](#)

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

[The presence of this field implies that description of special payment conditions is amended.](#)

38. Field 49N: Special Payment Conditions for Receiving Bank

FORMAT

Option N	100*65z	(Narrative Structured Text)
----------	---------	-----------------------------

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies special payment conditions, if changed, applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

39. Field 71D: Charges

FORMAT

Option D	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary, if changed.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

<u>AGENT</u>	<u>Agent's Commission</u>
<u>COMM</u>	<u>Our Commission</u>
<u>CORCOM</u>	<u>Our Correspondent's Commission</u>
<u>DISC</u>	<u>Commercial Discount</u>
<u>INSUR</u>	<u>Insurance Premium</u>
<u>POST</u>	<u>Our Postage</u>
<u>STAMP</u>	<u>Stamp Duty</u>
<u>TELECHAR</u>	<u>Teletransmission Charges</u>
<u>WAREHOUS</u>	<u>Wharfing and Warehouse</u>

40. Field 71N: Amendment Charge Payable ByFORMAT

<u>Option N</u>	<u>4!c</u>	<u>(Code)</u>
	<u>[6*35z]</u>	<u>(Narrative)</u>

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the party responsible for this amendment charge.

CODES

Code must contain one of the following codes (Error code(s): T67):

<u>APPL</u>	<u>Applicant.</u>
<u>BENE</u>	<u>Beneficiary</u>
<u>OTHR</u>	<u>Other party</u>

USAGE RULES

Narrative text may only be used with code OTHR.

41. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation, if changed. Narrative should only be used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins.

42. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains confirmation instructions for the requested confirmation party, if changed.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

<u>CONFIRM</u>	<u>The requested confirmation party is requested to confirm the credit</u>
<u>MAY ADD</u>	<u>The requested confirmation party may add its confirmation to the credit</u>
<u>WITHOUT</u>	<u>No confirmation is requested</u>

43. Field 58a: Requested Confirmation Party

FORMAT

Option A [!1a]/[34x] (Party Identifier)
4!a2!a2!c[3!c] (Identifier Code)

Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)
----------	-------------------------------------------------------	--------------------------------------------------------------------------

PRESENCE

[Conditional \(see rule C1\)](#)

DEFINITION

[Bank which is requested to add its confirmation or may add its confirmation, if changed.](#)

NETWORK VALIDATED RULES

[Identifier Code must be a registered financial institution BIC \(Error code\(s\): T27,T28,T29,T45\).](#)

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

USAGE RULES

[Field must be present if confirmation instructions is MAY ADD or CONFIRM.](#)

44. Field 53a: Reimbursing Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

[Conditional \(see rule C1\)](#)

DEFINITION

[This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit, if changed. This may be a branch of the Sender or the Receiver, or an entirely different bank.](#)

NETWORK VALIDATED RULES

[Identifier Code must be a registered financial institution BIC \(Error code\(s\): T27,T28,T29,T45\).](#)

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

45. Field 78: Instructions to the Paying/Accepting/Negotiating Bank~~79:~~ **Narrative**

FORMAT

12*65x~~35*50x~~ (Narrative)

PRESENCE

Conditional (see rule C1~~C6~~)

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank, if changed .

~~This field specifies amendments to the documentary credit for which there is no other specific field.~~

CODES

~~The following code may be used:~~

CANCEL	Cancelled	The documentary credit is cancelled for the unutilized portion.
-------------------	----------------------	----------------------------------------------------------------------------

NETWORK VALIDATED RULES

~~If field 79 is present, it cannot appear more than twice (maximum 2 occurrences) (Error code(s): C74).~~

USAGE RULES

The presence of this field implies that description of instructions is amended.

~~This field must be used when specifying changes in currency and/or increases or decreases in a currency different from the basic currency.~~

~~When an MT 707 is used to convey only brief details which are not intended to form part of the operative instrument, this field must contain the phrase DETAILS TO FOLLOW.~~

~~This field should also be used to indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required. The number and type, that is, banking or calendar, of days within which the issuing bank has to be notified is also to be indicated.~~

~~In case the name of the beneficiary is being amended by this message, the new name and address of the beneficiary should be explicitly indicated in this field. The new name and address of the beneficiary applies wherever the original name and address of the beneficiary appeared in the original credit.~~

46. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit amendment is to be advised to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

47. Field ~~72Z~~:72: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule ~~C1~~C6)

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

CODES

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the amendment.
PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 708 Amendment to a Documentary Credit

MT 708 Scope

This message is sent in conjunction with the MT 707 message by the party that issues the amendment.

This message specifies the wording of the amendment.

MT 708 Format Specifications

MT 708 Amendment to a Documentary Credit

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	23	Issuing Bank's Reference	16x	3
M	26E	Number of Amendment	3n	4
M	30	Date of Amendment	6!n	5
O	45B	Description of Goods and/or Services	100*65z	6
O	46B	Documents Required	100*65z	7
O	47B	Additional Conditions	100*65z	8
O	49M	Special Payment Conditions for Beneficiary	100*65z	9
O	49N	Special Payment Conditions for Receiving Bank	100*65z	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 708 Network Validated Rules

There are no network validated rules for this message type.

MT 708 Usage Rules

When the documentary credit amendment message exceeds the maximum input message length, additional documentary credit amendment information should be transmitted via one or more MTs 708. Up to seven MTs 708 may be sent in addition to the MT 707.

Information in fields of MT 708 must not repeat information in the same fields in the related MT 707 or any related MTs 708.

Information in fields of MT 708 must not be in conflict with information in the same fields in the related MT 707 or any related MTs 708.

MT 708 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 708, and must be incremented by 1 for each subsequent MT 708, up to a maximum of seven MTs 708.

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 23: Issuing Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which was assigned by the issuing bank.

USAGE RULES

This field must be the same as field 23 in the related MT 707.

4. Field 26E: Number of Amendment

FORMAT

Option E 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

USAGE RULES

This field must be the same as field 26E in the related MT 707.

5. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the documentary credit amendment is issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field must be the same as field 30 in the related MT 707.

6. Field 45B: Description of Goods and/or Services

FORMAT

Option B	100*65z	(Narrative Structured Text)
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The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the goods and/or services.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
<u>DELETE</u>	<u>Delete</u>	<u>Must be followed by the text to be deleted (a sentence, paragraph or line item)</u>
<u>REPALL</u>	<u>Replace all</u>	<u>Must be followed by the text that replaces all text in same field. No other code may be used.</u>

USAGE RULES

The presence of this field implies that description of goods and/or services is amended.

7. Field 46B: Documents Required

FORMAT

Option B	100*65z	(Narrative Structured Text)
----------	---------	-----------------------------

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the documents required.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
<u>DELETE</u>	<u>Delete</u>	<u>Must be followed by the text to be deleted (a sentence, paragraph or line item)</u>
<u>RECALL</u>	<u>Replace all</u>	<u>Must be followed by the text that replaces all text in same field. No other code may be used.</u>

USAGE RULES

The presence of this field implies that description of documents required is amended.

8. Field 47B: Additional Conditions

FORMAT

<u>Option B</u>	<u>100*65z</u>	<u>(Narrative Structured Text)</u>
-----------------	----------------	------------------------------------

The following line formats must be used:

<u>Line 1</u>	<u>/6c/[additional information]</u>	<u>(Code)(Narrative)</u>
<u>Lines 2-100</u>	<u>[continuation of additional information]</u>	<u>(Narrative)</u>
	<u>or</u>	<u>or</u>
	<u>/6c/[additional information]]</u>	<u>(Code)(Narrative)</u>

PRESENCE

Optional

DEFINITION

This field specifies amendments to the conditions of the documentary credit.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
------------	------------	--------------------------------------------------------------------------------------

DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

[The presence of this field implies that description of additional conditions is amended.](#)

9. Field 49M: Special Payment Conditions for Beneficiary

FORMAT

Option M	100*65z	(Narrative Structured Text)
--------------------------	-------------------------	---------------------------------------------

[The following line formats must be used:](#)

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

[Optional](#)

DEFINITION

[This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.](#)

CODES

[One or more of the following codes must be used in Code \(Error code\(s\): T93\):](#)

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

[The presence of this field implies that description of special payment conditions is amended.](#)

10. Field 49N: Special Payment Conditions for Receiving Bank

FORMAT

Option N	100*65z	(Narrative Structured Text)
----------	---------	-----------------------------

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

<u>ADD</u>	<u>Add</u>	<u>Must be followed by the text to be added (a sentence, paragraph or line item)</u>
<u>DELETE</u>	<u>Delete</u>	<u>Must be followed by the text to be deleted (a sentence, paragraph or line item)</u>
<u>REPALL</u>	<u>Replace all</u>	<u>Must be followed by the text that replaces all text in same field. No other code may be used.</u>

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

MT 710 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

MT 710 Format Specifications

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Sender's Reference	16x	3
M	21	Documentary Credit Number	16x	4
O	23	Reference to Pre-Advice	16x	5
M	31C	Date of Issue	6!n	6
M	40E	Applicable Rules	30x[/35x]	7
M	31D	Date and Place of Expiry	6!n29x	8
O	52a	Issuing Bank	A or D	9
O	50B	Non-Bank Issuer	4*35x	10
O	51a	Applicant Bank	A or D	11
M	50	Applicant	4*35x	12
M	59	Beneficiary	[/34x] 4*35x	13
M	32B	Currency Code, Amount	3!a15d	14
O	39A	Percentage Credit Amount Tolerance	2n/2n	15
⊖	39B	Maximum Credit Amount	13x	16
O	39C	Additional Amounts Covered	4*35x	16 17
M	41a	Available With ... By ...	A or D	17 18
O	42C	Drafts at ...	3*35x	18 19

Status	Tag	Field Name	Content/Options	No.
O	42a	Drawee	A or D	<u>19</u> 20
O	42M	Mixed Payment Details	4*35x	<u>20</u> 21
O	42P	Negotiation/Deferred Deferred Payment Details	4*35x	<u>21</u> 22
O	43P	Partial Shipments	11x 35x	<u>22</u> 23
O	43T	Transshipment Transshipment	11x 35x	<u>23</u> 24
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	<u>24</u> 25
O	44E	Port of Loading/Airport of Departure	65x	<u>25</u> 26
O	44F	Port of Discharge/Airport of Destination	65x	<u>26</u> 27
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	<u>27</u> 28
O	44C	Latest Date of Shipment	6!n	<u>28</u> 29
O	44D	Shipment Period	6*65x	<u>29</u> 30
O	45A	Description of Goods and/or Services	100*65z 100*65x	<u>30</u> 31
O	46A	Documents Required	100*65z 100*65x	<u>31</u> 32
O	47A	Additional Conditions	100*65z 100*65x	<u>32</u> 33
<u>O</u>	<u>49G</u>	<u>Special Payment Conditions for Beneficiary</u>	<u>100*65z</u>	<u>33</u>
<u>O</u>	<u>49H</u>	<u>Special Payment Conditions for Receiving Bank</u>	<u>100*65z</u>	<u>34</u>
O	71D 71B	Charges	6*35z 6*35x	<u>35</u> 34
O	48	Period for Presentation <u>in Days</u>	3n/35x 4*35x	<u>36</u> 35
M	49	Confirmation Instructions	7!x	<u>37</u> 36
<u>O</u>	<u>58a</u>	<u>Requested Confirmation Party</u>	<u>A or D</u>	<u>38</u>
O	53a	Reimbursing Bank	A or D	<u>39</u> 37
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	<u>40</u> 38

Status	Tag	Field Name	Content/Options	No.
O	57a	'Advise Through' Bank	A, B, or D	41 39
O	72Z 72	Sender to Receiver Information	6*35z 6*35x	42 40
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 710 Network Validated Rules

- ~~C1~~ ~~Either field 39A or 39B, but not both, may be present (Error code(s): D05).~~
- C1 When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2 Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3 Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C4 Either field 52a ~~"Issuing Bank"~~ or field 50B ~~"Non-Bank Issuer"~~, but not both, must be present (Error code(s): C06).

MT 710 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more ~~MTs 711~~ ~~MT-711s~~. Up to ~~seven MTs 711~~ ~~three MT-711s~~ may be sent in addition to the MT 710.
- Information conveyed in a designated field in the MT 710 must not be repeated in any related MT 711. Information in any related MT 711 must not conflict with any information that is present in this MT 710.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by another MT 710, it must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use ~~identifier codes~~ ~~Identifier Codes~~ rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- If this message is used to advise a non-bank issued documentary credit, field 50B must be present.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 710 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

[NETWORK VALIDATED RULES](#)

[Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 \(Error code\(s\): T75\).](#)

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOCABLE	The documentary credit is irrevocable
REVOCABLE	The documentary credit is revocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
REVOCABLE TRANSFERABLE	The documentary credit is revocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
REVOCABLE STANDBY	The standby letter of credit is revocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

3. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

5. Field 23: Reference to Pre-Advice

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies if the documentary credit has been pre-advised.

USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

6. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

If this field was not present in the MT 700/701 Issue of a Documentary Credit, the date of issue is the date on which the MT 700/701 was sent.

7. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

~~Applicable~~ ~~One of the following codes must be used in Rules~~ Applicable must contain one of the following codes ~~Rules~~ (Error code(s): T59);

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to <u>another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield), any other rules.</u>
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

~~Subfield 2 of field 40E, that is, "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).~~

8. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
----------	--------	---------------

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

9. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule [C4C5](#))

DEFINITION

This field specifies the issuing bank of the credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 50B: Non-Bank Issuer

FORMAT

Option B	4*35x	(Name and Address)
----------	-------	--------------------

PRESENCE

Conditional (see rule [C4C5](#))

DEFINITION

This field specifies the non-bank issuer of the credit.

11. Field 51a: Applicant Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

12. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued.

13. Field 59: Beneficiary

FORMAT

[/34x] 4*35x	(Account) (Name and Address)
-----------------	---------------------------------

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit has been issued.

14. Field 32B: Currency Code, Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field [39A Percentage](#) ~~39B Maximum~~ Credit Amount [Tolerance](#) or field [39C Additional Amounts Covered](#) .

15. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

[Optional](#) ~~Conditional (see rule C1)~~

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

16. Field 39B: Maximum Credit Amount

FORMAT

Option B	13x	(Code)
----------	-----	--------

PRESENCE

Conditional (see rule C1)

DEFINITION

~~This field further qualifies the documentary credit amount.~~

CODES

~~The following code must be used (Error code(s): T01):~~

NOT EXCEEDING	Qualifies the documentary credit amount
--------------------------	----------------------------------------------------

16. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

17. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)** .

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight** .

18. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rules [C1C2](#) and [C2C3](#))

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

19. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules [C1C2](#) and [C2C3](#))

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

20. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

21. Field 42P: ~~Negotiation/Deferred~~ **Deferred** Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment [or negotiation](#) only.

22. Field 43P: Partial Shipments

FORMAT

Option P ~~11x35x~~ (~~Code~~Narrative)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

[Code must contain one of the following codes \(Error code\(s\): T64\):](#)

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

23. Field 43T: ~~Transshipment~~ **Transshipment**

FORMAT

Option T ~~11x35x~~ (~~Code~~Narrative)

PRESENCE

Optional

DEFINITION

This field specifies whether or not ~~transshipment~~transshipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

<u>ALLOWED</u>	<u>Allowed under the documentary credit.</u>
<u>CONDITIONAL</u>	<u>Conditional based on conditions specified elsewhere in the message.</u>
<u>NOT ALLOWED</u>	<u>Not allowed under the documentary credit.</u>

24. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

25. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

26. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

27. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

28. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

29. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

30. Field 45A: Description of Goods and/or Services

FORMAT

Option A [100*65z](#)~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 45a may appear in only one message, that is, either in the MT 710 or in one MT 711.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.~~

~~Some examples of valid combinations:~~

- ~~• MT 710 contains field 45A, 46A, and 47A.~~
- ~~• MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.~~
- ~~• MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.~~
- ~~• MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.~~
- ~~• MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~• MT 710 contains field 45A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 45a).~~
- ~~• MT 710 contains field 45A; the first MT 711 contains field 45B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

31. Field 46A: Documents Required

FORMAT

Option A 100*65z100*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 46a may appear in only one message, that is, either in the MT 710 or in one MT 711.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.~~

~~Some examples of valid combinations:~~

- ~~• MT 710 contains field 45A, 46A, and 47A.~~
- ~~• MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.~~
- ~~• MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.~~
- ~~• MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.~~
- ~~• MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 710 contains field 46A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 46a).~~
- ~~MT 710 contains field 46A; the first MT 711 contains field 46B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

32. Field 47A: Additional Conditions

FORMAT

Option A 100*65z400*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

~~In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.~~

~~To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 47a may appear in only one message, that is, either in the MT 710 or in one MT 711. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.~~

Some examples of valid combinations:

- ~~MT 710 contains field 45A, 46A, and 47A.~~
- ~~MT 710 contains field 47A; the subsequent MT 711 contains fields 45B and 46B.~~
- ~~MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.~~
- ~~MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.~~
- ~~MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 710 contains field 47A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 47a).~~

- ~~MT 710 contains field 47A; the first MT 711 contains field 47B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).~~

~~Where applicable, for credits subject to eUCP:~~

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- ~~In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".~~
~~In case the electronic address contains the "_", the latter should be replaced by "(UNDERSCORE)".~~

~~Examples:~~

- ~~EUCP@DRESDNER-BANK.COM should be shown as~~
~~EUCP(AT)DRESDNER-BANK.COM~~
- ~~EUCP_RECS@DRESDNER-BANK.COM should be shown as~~
~~EUCP(UNDERSCORE)RECS(AT)DRESDNER-BANK.COM~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

33. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

<u>Option G</u>	<u>100*65z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

34. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

35. Field ~~71D~~:~~74B~~: Charges

FORMAT

Option ~~D~~B ~~6*35z~~~~6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty

TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

36. Field 48: Period for Presentation in Days

FORMAT

<u>3n/35x]</u>	<u>(Days)(Narrative)</u>
4*35x	(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. The second subfield is used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins. It should only be used in that case.

~~This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.~~

USAGE RULES

~~The period for presentation is expressed in number of days.~~

The absence of this field means that the presentation period is 21 days after the date of shipment , where applicable.

37. Field 49: Confirmation Instructions

FORMAT

7!x	(Instruction)
-----	---------------

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions [from the issuing bank](#) for the [requested confirmation party Receiver](#) .

CODES

[Instruction must contain one](#) **One** of the following codes **must be used** (Error code(s): T67):

CONFIRM	The requested confirmation party Receiver is requested to confirm the credit
MAY ADD	The requested confirmation party Receiver may add its confirmation to the credit
WITHOUT	No confirmation is requested The Receiver is not requested to confirm the credit

38. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

[Optional](#)

DEFINITION

[Bank which is requested to add its confirmation or may add its confirmation.](#)

NETWORK VALIDATED RULES

[Identifier Code must be a registered financial institution BIC \(Error code\(s\): T27,T28,T29,T45\).](#)

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

USAGE RULES

[Field must be present if confirmation instructions is MAY ADD or CONFIRM.](#)

39. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank or branch of the Receiver which has been authorised by the issuing bank to reimburse drawings under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of this field does not imply authority to debit the Sender.

40. Field 78: Instructions to the Paying/Accepting/Negotiating Bank**FORMAT**

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

41. Field 57a: 'Advise Through' Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

42. Field ~~72Z:72:~~ **Sender to Receiver Information**

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

MT 711 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

This message is sent in addition to an MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 710.

MT 711 Format Specifications

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45A 45B	Description of Goods and/or Services	100*65z 100*65x	4
O	46A 46B	Documents Required	100*65z 100*65x	5
O	47A 47B	Additional Conditions	100*65z 100*65x	6
O	49G	Special Payment Conditions for Beneficiary	100*65z	7
O	49H	Special Payment Conditions for Receiving Bank	100*65z	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 711 Network Validated Rules

There are no network validated rules for this message type.

MT 711 Usage Rules

- ~~Any rules the credit is subject to must be indicated in field 40E of the MT 710 this message relates to.~~
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more [MTs 711](#)~~MT 711s~~. Up to [seven MTs 711](#)~~three MT 711s~~ may be sent in addition to the MT 710.

- [Any rules the credit is subject to must be indicated in field 40E of the MT 710 this message relates to.](#)
- [Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 710. Information in this message must not conflict with any information that is present in the related MT 710.](#)
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by another MT 710, it must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as **ourselves** , **yourselves** , **us** , or **you** .
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 711 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

[NETWORK VALIDATED RULES](#)

[Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total \(Error code\(s\): T75\).](#)

[USAGE RULES](#)

[Number must have a value of 2 for the first MT 711, and must be incremented by 1 for each subsequent MT 711, up to a maximum of seven MTs 711.](#)

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field ~~45A:~~45B: Description of Goods and/or Services

FORMAT

Option ~~AB~~ 100*65z~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 45a may appear in only one message, that is, either in the MT 710 or in one MT 711.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.~~

~~Some examples of valid combinations:~~

- ~~▪ MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.~~
- ~~▪ MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.~~
- ~~▪ MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.~~
- ~~▪ MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~▪ MT 710 contains field 45A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 45a).~~
- ~~▪ MT 710 contains field 45A; the first MT 711 contains field 45B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

5. Field 46A:~~46B~~: Documents Required

FORMAT

Option AB 100*65z100*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 46a may appear in only one message, that is, either in the MT 710 or in one MT 711.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.~~

~~Some examples of valid combinations:~~

- ~~▪ MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.~~
- ~~▪ MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.~~
- ~~▪ MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.~~
- ~~▪ MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~▪ MT 710 contains field 46A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 46a).~~
- ~~▪ MT 710 contains field 46A; the first MT 711 contains field 46B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' [or numbered using +1\), +2\), etc](#) .

6. Field ~~47A:~~**47B: Additional Conditions**

FORMAT

Option ~~AB~~ **100*65z100*65x** (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

[Where applicable, for credits subject to eUCP:](#)

~~In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 710, further details should be specified in this field.~~

~~To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 47a may appear in only one message, that is, either in the MT 710 or in one MT 711. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.~~

Some examples of valid combinations:

- ~~MT 710 contains field 47A; the subsequent MT 711 contains fields 45B and 46B.~~
- ~~MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.~~
- ~~MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.~~
- ~~MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 710 contains field 47A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 47a).~~
- ~~MT 710 contains field 47A; the first MT 711 contains field 47B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).~~

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- ~~In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".~~
~~In case the electronic address contains the "_", the latter should be replaced by "(UNDERSCORE)".~~

Examples:

- ~~EUCP@DRESDNER-BANK.COM should be shown as~~
~~EUCP(AT)DRESDNER-BANK.COM~~
- ~~EUCP_RECS@DRESDNER-BANK.COM should be shown as~~
~~EUCP(UNDERSCORE)RECS(AT)DRESDNER-BANK.COM~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

7. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

<u>Option G</u>	<u>100*65z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example post-financing request/conditions.

8. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

<u>Option H</u>	<u>100*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

MT 720 Transfer of a Documentary Credit

MT 720 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

MT 720 Format Specifications

MT 720 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Transferring Bank's Reference	16x	3
M	21	Documentary Credit Number	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	52a	Issuing Bank of the Original Documentary Credit	A or D	8
O	50B	Non-Bank Issuer of the Original Documentary Credit	4*35x	9
M	50	First Beneficiary	4*35x	10
M	59	Second Beneficiary	[/34x] 4*35x	11
M	32B	Currency Code, Amount	3!a15d	12
O	39A	Percentage Credit Amount Tolerance	2n/2n	13
O	39B	Maximum Credit Amount	13x	14
O	39C	Additional Amounts Covered	4*35x	14 15
M	41a	Available With ... By ...	A or D	15 16
O	42C	Drafts at ...	3*35x	16 17
O	42a	Drawee	A or D	17 18

Status	Tag	Field Name	Content/Options	No.
O	42M	Mixed Payment Details	4*35x	<u>18</u> 19
O	42P	Negotiation/Deferred Deferred Payment Details	4*35x	<u>19</u> 20
O	43P	Partial Shipments	11x35x	<u>20</u> 21
O	43T	Transshipment Transshipment	11x35x	<u>21</u> 22
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	<u>22</u> 23
O	44E	Port of Loading/Airport of Departure	65x	<u>23</u> 24
O	44F	Port of Discharge/Airport of Destination	65x	<u>24</u> 25
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	<u>25</u> 26
O	44C	Latest Date of Shipment	6!n	<u>26</u> 27
O	44D	Shipment Period	6*65x	<u>27</u> 28
O	45A	Description of Goods and/or Services	100*65z100*65x	<u>28</u> 29
O	46A	Documents Required	100*65z100*65x	<u>29</u> 30
O	47A	Additional Conditions	100*65z100*65x	<u>30</u> 31
O	49G	Special Payment Conditions for Beneficiary	100*65z	<u>31</u>
O	49H	Special Payment Conditions for Receiving Bank	100*65z	<u>32</u>
O	71D 71B	Charges	6*35z6*35x	<u>33</u> 32
O	48	Period for Presentation in Days	3n/35x 4*35x	<u>34</u> 33
M	49	Confirmation Instructions	7!x	<u>35</u> 34
O	58a	Requested Confirmation Party	A or D	<u>36</u>
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	<u>37</u> 35
O	57a	'Advise Through' Bank	A, B, or D	<u>38</u> 36

Status	Tag	Field Name	Content/Options	No.
O	72Z 72	Sender to Receiver Information	6*35z6*35x	39 37
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 720 Network Validated Rules

- ~~C1~~ Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C1 When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2 Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3 Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C4 Either field 52a "~~Issuing Bank~~" or field 50B "~~Non-Bank Issuer~~", but not both, must be present (Error code(s): C06).

MT 720 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more ~~MTs 721~~ ~~three MT-721s~~ ~~MT-721s~~ . Up to ~~seven MTs 721~~ ~~three MT-721s~~ may be sent in addition to the MT 720.
- Information conveyed in a designated field in the MT 720 must not be repeated in any related MT 721. Information in any related MT 721 must not conflict with any information that is present in this MT 720.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use identifier codes ~~Identifier Codes~~ rather than expressions such as **ourselves** , **yourselves** , **us** , or **you** .
- If this message is used to transfer a non-bank issued documentary credit, field 50B must be present.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 720 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

[NETWORK VALIDATED RULES](#)

[Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 \(Error code\(s\): T75\).](#)

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable
IRREVOCABLE	The documentary credit/standby letter of credit is irrevocable
REVOCABLE	The documentary credit/standby letter of credit is revocable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

3. Field 20: Transferring Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory~~Optional~~

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

~~USAGE RULES~~

~~The absence of this field in an MT 700/701 Issue of a Documentary Credit implies that the date of issue of that documentary credit is the date on which the MT 700/701 was sent.~~

~~It is strongly recommended that this field be included in the MT 720.~~

6. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

One of the following codes must be used in Applicable Rules (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield), any other rules.
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

[Narrative is only allowed if Applicable Rules is OTHR \(Error code\(s\): D81\).](#)

~~Subfield 2 of field 40E, that is "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).~~

7. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
----------	--------	---------------

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 52a: Issuing Bank of the Original Documentary Credit

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule [C4C5](#))

DEFINITION

This field specifies the issuing bank of the original documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In the absence of this field, the Sender of the message is the issuing bank of the original documentary credit.

9. Field 50B: Non-Bank Issuer of the Original Documentary Credit

FORMAT

Option B 4*35x (Name and Address)

PRESENCE

Conditional (see rule [C4C5](#))

DEFINITION

This field specifies the non-bank issuer of the original documentary credit.

10. Field 50: First Beneficiary

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued/ transferred.

11. Field 59: Second Beneficiary

FORMAT

[/34x] 4*35x	(Account) (Name and Address)
-----------------	---------------------------------

PRESENCE

Mandatory

DEFINITION

This field specifies the name of the beneficiary of the transferred credit, referred to in the UCP as the **second beneficiary** .

12. Field 32B: Currency Code, Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field [39A Percentage](#) ~~39B Maximum~~ Credit Amount [Tolerance or field 39C Additional Amounts Covered](#) .

13. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

[Optional](#) ~~Conditional (see rule C1)~~

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

14. Field 39B: Maximum Credit Amount

FORMAT

Option B	13x	(Code)
----------	-----	--------

PRESENCE

Conditional (see rule C1)

DEFINITION

~~This field further qualifies the documentary credit amount.~~

CODES

~~The following code must be used (Error code(s): T01):~~

NOT EXCEEDING	Qualifies the documentary credit amount
---------------	-----------------------------------------

14. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

15. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)** .

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight** .

16. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
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PRESENCE

Conditional (see rules [C1C2](#) and [C2C3](#))

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

17. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules [C1C2](#) and [C2C3](#))

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered a financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

18. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

19. Field 42P: ~~Negotiation/Deferred~~ **Deferred** Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment [or negotiation](#) only.

20. Field 43P: Partial Shipments

FORMAT

Option P ~~11x35x~~ (~~Code~~Narrative)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

[Code must contain one of the following codes \(Error code\(s\): T64\):](#)

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

21. Field 43T: ~~Transshipment~~ **Transshipment**

FORMAT

Option T ~~11x35x~~ (~~Code~~Narrative)

PRESENCE

Optional

DEFINITION

This field specifies whether or not ~~transshipment~~**transshipment** is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

<u>ALLOWED</u>	<u>Allowed under the documentary credit.</u>
<u>CONDITIONAL</u>	<u>Conditional based on conditions specified elsewhere in the message.</u>
<u>NOT ALLOWED</u>	<u>Not allowed under the documentary credit.</u>

22. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

23. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

24. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

25. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

26. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

27. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

28. Field 45A: Description of Goods and/or Services

FORMAT

Option A [100*65z](#)~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 45a may appear in only one message, that is, either in the MT 720 or in one MT 721.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.~~

~~Some examples of valid combinations:~~

- ~~• MT 720 contains field 45A, 46A, and 47A.~~
- ~~• MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.~~
- ~~• MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.~~
- ~~• MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.~~
- ~~• MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 720 contains field 45A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 45a).~~
- ~~MT 720 contains field 45A; the first MT 721 contains field 45B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

29. Field 46A: Documents Required

FORMAT

Option A 100*65z100*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 46a may appear in only one message, that is, either in the MT 720 or in one MT 721.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.~~

Some examples of valid combinations:

- ~~MT 720 contains field 45A, 46A, and 47A.~~
- ~~MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.~~
- ~~MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.~~
- ~~MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.~~
- ~~MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 720 contains field 46A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 46a).~~
- ~~MT 720 contains field 46A; the first MT 721 contains field 46B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

30. Field 47A: Additional Conditions

FORMAT

Option A 100*65z400*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.

If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

~~In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.~~

~~To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 47a may appear in only one message, that is, either in the MT 720 or in one MT 721. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.~~

Some examples of valid combinations:

- ~~MT 720 contains field 45A, 46A, and 47A.~~
- ~~MT 720 contains field 47A; the subsequent MT 721 contains fields 45B and 46B.~~
- ~~MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.~~
- ~~MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.~~

- ~~MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 720 contains field 47A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 47a).~~
- ~~MT 720 contains field 47A; the first MT 721 contains field 47B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).~~

Where applicable, for credits subject to eUCP:

- ~~If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.~~
- ~~If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.~~
- ~~If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.~~
- ~~In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".~~

~~In case the electronic address contains the "_" sign, the latter should be replaced by "(UNDERSCORE)".~~

Examples:

- ~~EUCP@DRESDNER BANK.COM should be shown as~~
~~EUCP(AT)DRESDNER BANK.COM~~
- ~~EUCP_RECS@DRESDNER BANK.COM should be shown as~~
~~EUCP(UNDERSCORE)RECS(AT)DRESDNER BANK.COM~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

31. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

<u>Option G</u>	<u>100*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

32. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

33. Field 71D:~~71B~~: Charges

FORMAT

Option DB 6*35z~~6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount

INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

34. Field 48: Period for Presentation in Days

FORMAT

<u>3n/35x</u>	<u>(Days)(Narrative)</u>
4*35x	(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. If the date is not a shipment date, for example, it is an invoice date, then the details must be given in Narrative.

~~This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.~~

USAGE RULES

~~The period for presentation is expressed in number of days.~~

The absence of this field means that the presentation period is 21 days after the date of shipment , where applicable.

35. Field 49: Confirmation Instructions

FORMAT

7!x	(Instruction)
-----	---------------

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the [requested confirmation partyReceiver](#) .

CODES

[Instruction must contain one](#)~~One~~ of the following codes ~~must be used~~-(Error code(s): T67):

CONFIRM	The requested confirmation partyReceiver is requested to confirm the credit
MAY ADD	The requested confirmation partyReceiver may add its confirmation to the credit
WITHOUT	No confirmation is requested The Receiver is not requested to confirm the credit

36. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

37. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

38. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

39. Field ~~72Z:72:~~ Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
Option Z	6*35z	(Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
--------	------------------------------	-------------------

Lines 2-6	[//continuation of additional information] or [/8c/[additional information]]	(Narrative) or (Code)(Narrative)
-----------	------------------------------------------------------------------------------------	----------------------------------------

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 721 Transfer of a Documentary Credit

MT 721 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

This message is sent in addition to an MT 720 Transfer of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 720.

MT 721 Format Specifications

MT 721 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transferring Bank's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45A 45B	Description of Goods and/or Services	100*65z 100*65x	4
O	46A 46B	Documents Required	100*65z 100*65x	5
O	47A 47B	Additional Conditions	100*65z 100*65x	6
O	49G	Special Payment Conditions for Beneficiary	100*65z	7
O	49H	Special Payment Conditions for Receiving Bank	100*65z	8

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 721 Network Validated Rules

There are no network validated rules for this message type.

MT 721 Usage Rules

- ~~Any rules the credit is subject to must be indicated in field 40E of the MT 720 this message relates to.~~
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more [MTs 721](#)~~MT 721s~~. Up to [seven MTs 721](#)~~three MT 721s~~ may be sent in addition to the MT 720.

- [Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 720. Information in this message must not conflict with any information that is present in the related MT 720.](#)
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use [identifier codes](#) ~~Identifier Codes~~ rather than expressions such as **ourselves** , **yourselves** , **us** , or **you** .
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 721 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

[NETWORK VALIDATED RULES](#)

[Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total \(Error code\(s\): T75\).](#)

[USAGE RULES](#)

[Number must have a value of 2 for the first MT 721, and must be incremented by 1 for each subsequent MT 721, up to a maximum of seven MTs 721.](#)

2. Field 20: Transferring Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Documentary Credit Number**FORMAT**

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field ~~45A:~~45B: Description of Goods and/or Services**FORMAT**

Option ~~AB~~ 100*65z~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 45a may appear in only one message, that is, either in the MT 720 or in one~~

~~MT 721.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.~~

~~Some examples of valid combinations:~~

- ~~▪ MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.~~
- ~~▪ MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.~~
- ~~▪ MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.~~
- ~~▪ MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~▪ MT 720 contains field 45A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 45a).~~
- ~~▪ MT 720 contains field 45A; the first MT 721 contains field 45B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

5. Field ~~46A:~~**46B:** Documents Required

FORMAT

Option ~~AB~~ 100*65z~~100*65x~~ (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 46a may appear in only one message, that is, either in the MT 720 or in one MT 721.~~

~~This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.~~

~~Some examples of valid combinations:~~

- ~~• MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.~~
- ~~• MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.~~
- ~~• MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.~~
- ~~• MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.~~

~~Some examples of invalid combinations:~~

- ~~• MT 720 contains field 46A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 46a).~~
- ~~• MT 720 contains field 46A; the first MT 721 contains field 46B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).~~

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc .

6. Field ~~47A:~~**47B: Additional Conditions**

FORMAT

Option ~~AB~~ 100*65z100*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 720, further details should be specified in this field.

~~To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 47a may appear in only one message, that is, either in the MT 720 or in one MT 721. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.~~

~~Some examples of valid combinations:~~

- ~~• MT 720 contains field 47A; the subsequent MT 721 contains fields 45B and 46B.~~
- ~~• MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.~~

- ~~MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.~~
- ~~MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.~~

Some examples of invalid combinations:

- ~~MT 720 contains field 47A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 47a).~~
- ~~MT 720 contains field 47A; the first MT 721 contains field 47B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).~~

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- ~~In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".~~

~~In case the electronic address contains the "_" , the latter should be replaced by "(UNDERSCORE)".~~

Examples:

- ~~EUCP@DRESDNER-BANK.COM should be shown as~~
~~EUCP(AT)DRESDNER-BANK.COM~~
- ~~EUCP_RECS@DRESDNER-BANK.COM should be shown as~~
~~EUCP(UNDERSCORE)RECS(AT)DRESDNER-BANK.COM~~

The specification of each new item should begin on a new line, preceded by the sign '+'or numbered using +1), +2), etc .

7. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

<u>Option G</u>	<u>100*65z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

8. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

<u>Option H</u>	<u>100*65z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary. For example, post-financing request/conditions for receiving bank only.

MT 730 Acknowledgement

MT 730 Scope

This message is used to acknowledge receipt of any documentary credit message. When applicable, it may also explicitly indicate that the message has been forwarded according to instructions.

This message type may also be used:

- to account for bank charges
- to advise of acceptance or rejection of an amendment of a credit.

MT 730 Format Specifications

MT 730 Acknowledgement

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Receiver's Reference	16x	2
O	25	Account Identification	35x	3
M	30	Date of Message Being Acknowledged	6!n	4
O	32a	Amount of Charges	B or D	5
O	57a	Account With Bank	A or D	6
O	71D 74B	Charges	6*35z6*35x	7
O	72Z 72	Sender to Receiver Information	6*35z6*35x	8
O	79Z	Narrative	35*50z	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 730 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** If field 32D is present, field 57a must not be present (Error code(s): C78).

MT 730 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Receiver's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the content of field 20 Transaction Reference Number of the message which this MT 730 is acknowledging.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If the related message was not sent via SWIFT, this field will contain a reference to that message which is meaningful to the Receiver.

3. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the number of the account which has been used for the settlement of charges, on the books of the Sender.

4. Field 30: Date of Message Being Acknowledged

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

When this message is acknowledging an MT 700 Issue of a Documentary Credit, this field specifies the date of issue.

In all other cases, this field specifies the date on which the message being acknowledged was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

5. Field 32a: Amount of Charges

FORMAT

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field contains the currency code and total amount of charges claimed by the Sender of the message.

NETWORK VALIDATED RULES

In option D, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When the charges have been debited, option D must be used specifying the value date of the debit, in addition to the currency code and amount.

When reimbursement for charges is requested, option B must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the bank to which the amount of charges is to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

7. Field ~~71D~~:~~74B~~: Charges

FORMAT

Option ~~DB~~ ~~6*35z6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information] or /8a/[3!a13d][additional information]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges to be claimed.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field ~~72Z:72~~: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

BENACC	Beneficiary accept	The beneficiary has accepted the amendment of the credit.
BENREJ	Beneficiary reject	The beneficiary has rejected the amendment of the credit.

USAGE RULES

When this message is used to advise of acceptance or rejection of an amendment of a credit, the confirmation of the beneficiary must be indicated in this field.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

9. Field 79Z: Narrative

FORMAT

<u>Option Z</u>	<u>35*50z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies additional information about the acknowledgement.

MT 732 Advice of Discharge

MT 732 Scope

This message is sent by the issuing bank to the paying/negotiating or accepting bank.

It may also be sent by the paying/accepting/negotiating bank to the bank from which it has received documents.

It is used to advise the Receiver that the documents received with discrepancies have been taken up.

MT 732 Format Specifications

MT 732 Advice of Discharge

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	30	Date of Advice of Payment/Acceptance/ Negotiation	6!n	3
M	32B	Amount of Utilisation	3!a15d	4
O	72Z 72	Sender to Receiver Information	6*35z6*35x	5
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 732 Network Validated Rules

There are no network validated rules for this message type.

MT 732 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank, that is, the Receiver of this message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 30: Date of Advice of Payment/Acceptance/Negotiation

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the covering letter under which the documents were sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 32B: Amount of Utilisation

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the drawing, excluding any charges or deductions.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

5. Field ~~72Z:72~~ Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 734 Advice of Refusal

MT 734 Scope

This message is sent by the issuing bank to the bank from which it has received documents related to a documentary credit. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver that the Sender considers the documents, as they appear on their face, not to be in accordance with the terms and conditions of the credit and that, consequently, it refuses them for the discrepancies stated. The Sender also provides the Receiver with details regarding the disposal of the documents.

This message type may also be used for claiming a refund.

MT 734 Format Specifications

MT 734 Advice of Refusal

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32A	Date and Amount of Utilisation	6!n3!a15d	3
O	73 73A	Charges Claimed	6*35x 6*35z	4
O	33a	Total Amount Claimed	A or B	5
O	57a	Account With Bank	A, B, or D	6
O	72 72Z	Sender to Receiver Information	6*35x 6*35z	7
M	77J	Discrepancies	70*50x 70*50z	8
M	77B	Disposal of Documents	3*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 734 Network Validated Rules

- C1** If field ~~73~~73A is present, field 33a must also be present (Error code(s): C17).
- C2** The currency code in the amount fields 32A and 33a must be the same (Error code(s): C02).

MT 734 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank from which the documents have been received.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32A: Date and Amount of Utilisation

FORMAT

Option A

6!n3!a15d

(Date)(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the covering letter under which the documents were sent, followed by the currency code and amount of the drawing.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

4. Field ~~73A:73~~: Charges Claimed

FORMAT

Option A	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	//continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges claimed by the Sender, if any.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

5. Field 33a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains the currency code and amount claimed, including charges, by the Sender of the message.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When the amount claimed has been debited, option A must be used, specifying the value date of the debit.

When reimbursement of the amount claimed is requested, option B must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the financial institution at which the amount claimed is to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Where the message also represents a claim for refund, the absence of this field implies that the account relationship between the Sender and the Receiver is to be used.

7. Field ~~72Z:72:~~ **72Z:72:** Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field **77J: Discrepancies**

FORMAT

Option J	70*50z70*50x	(Narrative)
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PRESENCE

Mandatory

DEFINITION

This field specifies the reason(s) for refusal of the document(s), for example, discrepancies. It may contain any type of instruction or information.

9. Field 77B: Disposal of Documents

FORMAT

Option B 3*35x (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-3	[/continuation of additional information]	(Narrative)

PRESENCE

Mandatory

DEFINITION

This field contains information regarding the disposal of the documents.

CODES

[Code may contain one of the following codes:](#)

~~One of the following codes may be used in Code:~~

HOLD	Documents held pending further instructions from the presenter
NOTIFY	Documents held until the issuing bank receives a waiver from the applicant and agrees to accept it, or receives further instructions from the presenter prior to agreeing to accept a waiver
PREVINST	Acting in accordance with instructions previously received from the presenter
RETURN	Documents being returned to you

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 740 Authorisation to Reimburse

MT 740 Scope

This message is sent by the issuing bank to the reimbursing bank.

It is used to request the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit.

The MT 740 authorises the reimbursing bank to debit the account of the Sender, or one of the Sender's branches if so indicated, for reimbursements effected in accordance with the instructions in the MT 740.

MT 740 Format Specifications

MT 740 Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	25	Account Identification	35x	2
M	40F	Applicable Rules	30x	3
O	31D	Date and Place of Expiry	6!n29x	4
O	58a	Negotiating Bank	A or D	5
O	59	Beneficiary	[/34x] 4*35x	6
M	32B	Credit Amount	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39B	Maximum Credit Amount	13x	9
O	39C	Additional Amounts Covered	4*35x	9 10
M	41a	Available With ... By ...	A or D	10 11
O	42C	Drafts at ...	3*35x	11 12
O	42a	Drawee	A or D	12 13
O	42M	Mixed Payment Details	4*35x	13 14
O	42P	Negotiation/Deferred Deferred Payment Details	4*35x	14 15
O	71A	Reimbursing Bank's Charges	3!a	15 16
O	71D 74B	Other Charges	6*35z 6*35x	16 17

Status	Tag	Field Name	Content/Options	No.
O	72Z 72	Sender to Receiver Information	6*35z6*35x	17 18
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 740 Network Validated Rules

- ~~C1~~ Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C1 When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2 Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3 Either field 58a or 59, but not both, may be present (Error code(s): D84).

MT 740 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Optional

USAGE RULES

This field should not be used to specify the latest date for presentation of a reimbursement claim or an expiry date for the reimbursement authorisation.

5. Field 58a: Negotiating Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the negotiating bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Option A is the preferred option. Option D is only allowed when it is necessary to indicate a name and address or to indicate **negotiating bank** under freely negotiable credits.

6. Field 59: Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Conditional (see rule [C3C4](#))

DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the beneficiary.

USAGE RULES

~~Account must not be present.~~

~~The name of the drawer is mandatory but can also be indicated as beneficiary in case of a transferable credit. The drawer's address is optional.~~

7. Field 32B: Credit Amount**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance, ~~field 39B Maximum Credit Amount~~ or field 39C Additional Amounts Covered.

8. Field 39A: Percentage Credit Amount Tolerance**FORMAT**

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Optional~~Conditional (see rule C1)~~

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

9. Field 39B: Maximum Credit Amount

FORMAT

Option B	13x	(Code)
----------	-----	--------

PRESENCE

Conditional (see rule C1)

DEFINITION

~~This field further qualifies the documentary credit amount.~~

CODES

~~The following code must be used (Error code(s): T01):~~

NOT EXCEEDING	Qualifies the documentary credit amount
--------------------------	----------------------------------------------------

9. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

10. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank(s) authorised to claim reimbursement. It is followed by how the credit is available for example, by payment, by acceptance, etc.

CODES

[In option A or D, Code must contain one of the following codes \(Error code\(s\): T68\):](#) |

~~One of the following codes must be used in Code (Error code(s): T68):~~ |

BY ACCEPTANCE

BY DEF PAYMENT

BY MIXED PYMT

BY NEGOTIATION

BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)** .

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight** .

11. Field 42C: Drafts at ...

FORMAT

Option C 3*35x (Narrative)

PRESENCE

Conditional (see rules [C1C2](#) and [C2C3](#)) |

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

12. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules [C1G2](#) and [C2G3](#))

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Party Identifier must not be present.

13. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule [C2G3](#))

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

14. Field 42P: [Negotiation/Deferred](#)~~Deferred~~ Payment Details

FORMAT

Option P	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule [C2C3](#))

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment [or negotiation](#) only.

15. Field 71A: Reimbursing Bank's Charges

FORMAT

Option A 3!a (Code)

PRESENCE

Optional

DEFINITION

This field specifies by which party the reimbursing bank's charges are to be borne.

CODES

One of the following codes may be used (Error code(s): T08):

CLM	Claiming bank's charges	Charges are for the account of the bank claiming reimbursement.
OUR	Our charges	Charges are to be borne by the Sender.

USAGE RULES

The absence of this field implies that charges will be borne by the Sender of this message.

16. Field [71D](#):~~74B~~: Other Charges

FORMAT

Option [DB](#) [6*35z6*35x](#) (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may only be used to indicate whether acceptance and/or discount charges are applicable and, if so, by which party these charges are to be borne.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

ACCECHGS	Acceptance Charges
DISCCHGS	Discount Charges

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

17. Field ~~72Z:72~~ Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains any specific instructions for the reimbursing bank. It may also be used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required.

USAGE RULES

Any latest date for a reimbursement claim or an expiry date for the reimbursement authorisation should be indicated in this field and not in field 31D.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

The absence of specific instructions in this field concerning the claiming bank's charges implies that the reimbursing bank is authorised to pay those charges.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 742 Reimbursement Claim

MT 742 Scope

This message is sent by the paying/negotiating bank to the bank authorised to reimburse the Sender for its payments/negotiations.

It is used to claim reimbursement of payment(s) or negotiation(s) under a documentary credit, as relevant to the reimbursing bank.

MT 742 Format Specifications

MT 742 Reimbursement Claim

Status	Tag	Field Name	Content/Options	No.
M	20	Claiming Bank's Reference	16x	1
M	21	Documentary Credit Number	16x	2
O	31C	Date of Issue	6!n	3
M	52a	Issuing Bank	A or D	4
M	32B	Principal Amount Claimed	3!a15d	5
O	33B	Additional Amount Claimed as Allowed for in Excess of Principal Amount	3!a15d	6
O	71D 74B	Charges	6*35z6*35x	7
M	34a	Total Amount Claimed	A or B	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72Z 72	Sender to Receiver Information	6*35z6*35x	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 742 Network Validated Rules

There are no network validated rules for this message type.

MT 742 Field Specifications

1. Field 20: Claiming Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference which has been assigned to the transaction by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the bank which issued the authorisation to reimburse (issuing bank).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank which has given the authorisation to reimburse.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

5. Field 32B: Principal Amount Claimed

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of principal claimed by the Sender of the message. It is the amount which is to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, this field must indicate the currency of the amount claimed. Details of the conversion and the amount deducted from the

outstanding balance of the documentary credit must be given in field [72Z72](#) .

6. Field **33B**: Additional Amount Claimed as Allowed for in Excess of Principal Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies any additional amount(s) paid/negotiated on the strength of special authorisation, such as specifications provided in field 39C of the MT 700.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, then this field must indicate the currency of the amount claimed.

Details of the conversion and the amount deducted from the outstanding balance of the documentary credit must be given in field [72Z72](#) .

7. Field **71D:74B**: Charges

FORMAT

Option **DB** [6*35z6*35x](#) (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to identify charges which have been added or deducted by the Sender.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

This field is the total of the amounts in fields 32B and 33B, and any charges specified in field [71D](#) | [74B](#) .

It is recommended to have the same currency codes in 32B, 33B, [71D](#)[74B](#) and 34a. |

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, at which the Receiver is requested to remit the total amount claimed, in favour of the Sender of this message, or its branch or affiliate bank, as specified in field 58a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 58a: Beneficiary Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's SWIFT address, that is, option A, and in the account number line, the specific account to be credited.

11. Field ~~72Z:72z~~ Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

REIMBREF	Reimbursing bank's reference
----------	------------------------------

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 744 Notice of Non-Conforming Reimbursement Claim

MT 744 Scope

[This message is sent by the reimbursing bank to the bank claiming reimbursement.](#)

[It is used to notify the Receiver that the Sender considers the claim, on the face of it, as not to be in accordance with the instruction in the Reimbursement Authorisation for the reason\(s\) as stated in this message. The Sender also provides the Receiver with details regarding the disposal of the claim.](#)

MT 744 Format Specifications

MT 744 Notice of Non-Conforming Reimbursement Claim

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
M	20	Sender's Reference	16x	1
M	21	Claiming Bank's Reference	16x	2
M	52a	Issuing Bank	A or D	3
M	21A	Documentary Credit Number	16x	4
O	31C	Date of Issue	6!n	5
M	34a	Total Amount Claimed	A or B	6
M	73R	Reason for Non-Payment	4!c[/35x]	7
M	73S	Disposal of Reimbursement Claim	4!c[/35x]	8
O	71D	Reimbursing Bank's Charges	6*35z	9
O	72Z	Sender to Receiver Information	6*35z	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 744 Network Validated Rules

[There are no network validated rules for this message type.](#)

MT 744 Field Specifications

1. Field 20: Sender's Reference

FORMAT

[16x](#)

PRESENCEMandatoryDEFINITIONThis field specifies the unique and unambiguous identifier assigned by the issuer.NETWORK VALIDATED RULESThis field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).**2. Field 21: Claiming Bank's Reference**FORMAT16xPRESENCEMandatoryDEFINITIONThis field specifies the unique and unambiguous identifier assigned by the receiver.NETWORK VALIDATED RULESThis field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).**3. Field 52a: Issuing Bank**FORMAT

<u>Option A</u>	<u>[/1!a]/[34x] 4!a2!a2!c[3!c]</u>	<u>(Party Identifier) (Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x] 4*35x</u>	<u>(Party Identifier) (Name and Address)</u>

PRESENCEMandatoryDEFINITIONThis field identifies the bank which issued the documentary credit and gave the authorisation to reimburse.NETWORK VALIDATED RULESIdentifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

4. Field 21A: Documentary Credit Number

FORMAT

Option A	16x
--------------------------	---------------------

PRESENCE

[Mandatory](#)

DEFINITION

[This field specifies the documentary credit number assigned by the bank which issued the documentary credit.](#)

NETWORK VALIDATED RULES

[This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
\(Error code\(s\): T26\).](#)

USAGE RULES

[This field must be copied, unchanged, from field 21 of the received MT 742.](#)

5. Field 31C: Date of Issue

FORMAT

Option C	6ln	(Date)
--------------------------	---------------------	------------------------

PRESENCE

[Optional](#)

DEFINITION

[This field specifies the date on which the issuing bank considers the documentary credit as being issued.](#)

NETWORK VALIDATED RULES

[Date must contain a valid date expressed as YYMMDD \(Error code\(s\): T50\).](#)

USAGE RULES

[This field must be copied, unchanged, from field 31C of the received MT 742.](#)

6. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma '.' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

7. Field 73R: Reason for Non-Payment

FORMAT

Option R	4!c[/35x]	(Code)(Narrative)
----------	-----------	-------------------

PRESENCE

Mandatory

DEFINITION

This field specifies the reason for non-payment.

CODES

Code must contain one of the following codes (Error code(s): T48):

<u>DIFF</u>	<u>Different claiming bank.</u>
<u>DUPL</u>	<u>Duplicate claim.</u>
<u>INSU</u>	<u>Insufficient information in the claim (for example, payment instruction incomplete, shipment data missing).</u>
<u>NAUT</u>	<u>Not authorised by Issuing Bank to reimburse.</u>
<u>OTHR</u>	<u>Any other reason which must be specified in text (2nd subfield).</u>

<u>OVER</u>	<u>Total claim exceeds maximum documentary credit amount (excluding any additional amounts covered).</u>
<u>REFE</u>	<u>Refer to Issuing Bank for further instruction.</u>
<u>TTNA</u>	<u>TT claim not allowed.</u>
<u>WINF</u>	<u>Information stated in the claim differ from the R/A.</u>
<u>XAMT</u>	<u>Total claim exceeds available documentary credit amount (sum of maximum credit amount and additional amounts covered).</u>

8. Field 73S: Disposal of Reimbursement Claim

FORMAT

<u>Option S</u>	<u>4!c[/35x]</u>	<u>(Code)(Narrative)</u>
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PRESENCE

Mandatory

DEFINITION

This field specifies the action taken by the Reimbursing Bank.

CODES

Code must contain one of the following codes (Error code(s): T60):

<u>CANC</u>	<u>Claim is cancelled.</u>
<u>HOLD</u>	<u>Claim is held.</u>
<u>RETD</u>	<u>Claim is rejected and documents (draft) returned.</u>

NETWORK VALIDATED RULES

If Code contains HOLD, then further requirements to be specified in Narrative (Error code(s): T79).

9. Field 71D: Reimbursing Bank's Charges

FORMAT

<u>Option D</u>	<u>6*35z</u>	<u>(Narrative)</u>
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In addition to narrative text, the following line formats may be used:

<u>Line 1</u>	<u>/8a/[3!a13d][additional information]</u>	<u>(Code)(Currency)(Amount)(Narrative)</u>
<u>Lines 2-6</u>	<u>[/continuation of additional information]</u>	<u>(Narrative)</u>
	<u>or</u>	<u>or</u>
	<u>/8a/[3!a13d][additional information]</u>	<u>(Code)(Currency)(Amount)(Narrative)</u>

PRESENCEOptionalDEFINITION

This field specifies the reimbursing bank's charges related to this message, this shall include the account details of the reimbursing bank.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

<u>AGENT</u>	<u>Agent's Commission</u>
<u>COMM</u>	<u>Our Commission</u>
<u>CORCOM</u>	<u>Our Correspondent's Commission</u>
<u>DISC</u>	<u>Commercial Discount</u>
<u>INSUR</u>	<u>Insurance Premium</u>
<u>POST</u>	<u>Our Postage</u>
<u>STAMP</u>	<u>Stamp Duty</u>
<u>TELECHAR</u>	<u>Teletransmission Charges</u>
<u>WAREHOUS</u>	<u>Wharfing and Warehouse</u>

10. Field 72Z: Sender to Receiver InformationFORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
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In addition to narrative text, structured text with the following line formats may be used:

<u>Line 1</u>	<u>/8c/[additional information]</u>	<u>(Code)(Narrative)</u>
<u>Lines 2-6</u>	<u>[/continuation of additional information]</u>	<u>(Narrative)</u>
	<u>or</u>	<u>or</u>
	<u>/8c/[additional information]</u>	<u>(Code)(Narrative)</u>

PRESENCEOptionalDEFINITION

This field contains additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 747 Amendment to an Authorisation to Reimburse

MT 747 Scope

This message is sent by the bank which has issued an authorisation to reimburse (issuing bank) to the reimbursing bank.

It is used to inform the Receiver about amendments to the terms and conditions of the credit relevant to the authorisation to reimburse.

The amendment is to be considered as part of the authorisation to reimburse.

MT 747 Format Specifications

MT 747 Amendment to an Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	21	Reimbursing Bank's Reference	16x	2
M	30	Date of the Original Authorisation to Reimburse	6!n	3
O	31E	New Date of Expiry	6!n	4
O	32B	Increase of Documentary Credit Amount	3!a15d	5
O	33B	Decrease of Documentary Credit Amount	3!a15d	6
O	34B	New Documentary Credit Amount After Amendment	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39B	Maximum Credit Amount	13x	9
O	39C	Additional Amounts Covered	4*35x	9 10
O	72Z 72	Sender to Receiver Information	6*35z 6*35x	10 11
O	77 77A	Narrative	20*35z 20*35x	11 12
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 747 Network Validated Rules

- C1** At least one of the fields 31E, 32B, 33B, 34B, 39A, ~~39B~~, 39C, ~~72Z~~72 or ~~77~~77A must be present (Error code(s): C15).
- C2** If either field 32B or 33B is present, then field 34B must also be present (Error code(s): C12).
- C3** If field 34B is present, either field 32B or 33B must also be present (Error code(s): C12).

~~C4~~ Either field 39A or 39B, but not both, may be present (Error code(s): D05).

C4 The currency code in the amount fields 32B, 33B and 34B must be the same (Error code(s): C02).

MT 747 Usage Rules

- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- The cancellation of an MT 740 Authorisation to Reimburse takes the form of an amendment. The MT 747 must therefore be used.
- [Information conveyed in field 77 must not repeat information present in other fields in this message. Specific fields must be used as much as possible.](#)
- ~~There are special fields for amendments to the date of expiry and for increases or decreases in the amount of the documentary credit. All other amendments must be specified in field 77A.~~

MT 747 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Reimbursing Bank's Reference

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field contains the reference number, assigned by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 30: Date of the Original Authorisation to Reimburse

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the original authorisation to reimburse was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 31E: New Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new, that is, revised, expiry date for presentation under the documentary credit.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field should not be used to specify a new latest date for presentation of a reimbursement claim or a new expiry date for the reimbursement authorisation.

5. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C3, and [C4C5](#))

DEFINITION

This field contains the currency code and amount by which the documentary credit amount has been increased.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of any increase in the credit must be in the same currency as that of the original credit.

6. Field 33B: Decrease of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C3, and [C4C5](#))

DEFINITION

This field contains the currency code and amount by which the documentary credit amount has been decreased.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of any decrease in the credit must be in the same currency as that of the original credit.

7. Field 34B: New Documentary Credit Amount After Amendment

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C2, and ~~C4~~C5)

DEFINITION

This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings on the credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of the new documentary credit must be in the same currency as that of the original credit.

8. Field 39A: Percentage Credit Amount Tolerance**FORMAT**

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Conditional (see ~~rule C1~~rules C1 and C4)

DEFINITION

Where the credit amount tolerance is being amended, this field specifies the new tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

~~9. Field 39B: Maximum Credit Amount~~**~~FORMAT~~**

~~Option-B 13x (Code)~~

~~PRESENCE~~

~~Conditional (see rules C1 and C4)~~

~~DEFINITION~~

~~This field further qualifies the documentary credit amount.~~

CODES

The following code must be used (Error code(s): T01):

NOT EXCEEDING	Qualifies the documentary credit amount
--------------------------	----------------------------------------------------

9. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to any additional amounts covered such as insurance, freight, interest, etc.

10. Field ~~72Z:72~~: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

CANC	Cancelled	The reimbursement authorisation is cancelled for the unutilized portion of the credit to which it refers.
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USAGE RULES

Any new latest date for a reimbursement claim or a new expiry date for the reimbursement authorisation should be indicated in this field and not in field 31E.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank must be notified should also be indicated.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

11. Field ~~77:77A~~: Narrative

FORMAT

20*35z	(Narrative)
Option-A	20*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-20	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments for which no other specific field has been included in the message.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

MT 750 Advice of Discrepancy

MT 750 Scope

This message is sent by the bank to which documents have been presented, to the issuing bank. It may also be sent to a bank nominated to pay/accept/negotiate/incur a deferred payment undertaking.

It is used to advise the Receiver that documents which have been presented are not in accordance with the terms and conditions of the credit.

The MT 750 is a request for authorisation to take up documents. Authorisation may be provided using an MT 752 Authorisation to Pay, Accept or Negotiate; a negative reply to the request may be provided using an MT 796 Answers.

MT 750 Format Specifications

MT 750 Advice of Discrepancy

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32B	Principal Amount	3!a15d	3
O	33B	Additional Amount	3!a15d	4
O	71D 74B	Charges to be Deducted	6*35z6*35x	5
O	73A 73	Charges to be Added	6*35z6*35x	6
O	34B	Total Amount to be Paid	3!a15d	7
O	57a	Account With Bank	A, B, or D	8
O	72Z 72	Sender to Receiver Information	6*35z6*35x	9
M	77J	Discrepancies	70*50z70*50x	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 750 Network Validated Rules

- C1** If field 33B and/or field ~~71D74B~~ and/or field ~~73A73~~ is/are present, field 34B must also be present (Error code(s): C13).
- C2** The currency code in the amount fields 32B and 34B must be the same (Error code(s): C02).

MT 750 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent to the issuing bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32B: Principal Amount

FORMAT

Option B

3!a15d

(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03).

4. Field 33B: Additional Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies any additional amount(s) as allowed for in the credit, for example, insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from the currency in field 32B. In this event, an explanation of any currency conversion(s) must be specified in field ~~72Z72~~.

5. Field ~~71D:74B~~: Charges to be Deducted

FORMAT

Option ~~DB~~ ~~6*35z6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1 /8a/[3!a13d][additional information] (Code)(Currency)(Amount)(Narrative)

Lines 2-6	[/continuation of additional information] or /8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies charges which have been deducted from the amount of the drawing.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

6. Field 73A:73: Charges to be Added

FORMAT

<u>Option A</u>	<u>6*35z</u>	<u>(Narrative)</u>
6*35x	(Narrative)	

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information] or /8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges which have been added to the amount of the drawing.

USAGE RULES

The structured format may be used with bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 34B: Total Amount to be Paid

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains the currency code and total amount to be remitted to the Sender of the message.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

8. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank at which any amounts due are to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If there is a direct account relationship in the currency of the claim between the Sender and the Receiver, the absence of field 57a implies that this account relationship will be used in settlement of the amount to be remitted to the Sender.

9. Field ~~72Z:72~~ Sender to Receiver Information**FORMAT**

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

10. Field 77J: Discrepancies

FORMAT

Option J 70*50z70*50x (Narrative) |

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-70	[//continuation of additional information] or [/8a/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the discrepancy(ies) of the document(s).

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 752 Authorisation to Pay, Accept or Negotiate

MT 752 Scope

This message is sent by the issuing bank, or the nominated bank if so authorised by the issuing bank, to a paying/accepting/negotiating bank in response to a request for authorisation to pay/accept/negotiate/incur a deferred payment undertaking previously requested via an MT 750 Advice of Discrepancy or otherwise.

It is used to advise the Receiver that documents may be taken up, notwithstanding the discrepancies, provided they are otherwise in order.

MT 752 Format Specifications

MT 752 Authorisation to Pay, Accept or Negotiate

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
M	21	Presenting Bank's Reference	16x	2
M	23	Further Identification	16x	3
M	30	Date of Advice of Discrepancy or Mailing	6!n	4
O	32B	Total Amount Advised	3!a15d	5
O	71D 74B	Charges Deducted	6*35z 6*35x	6
O	33a	Net Amount	A or B	7
O	53a	Sender's Correspondent	A, B, or D	8
O	54a	Receiver's Correspondent	A, B, or D	9
O	72Z 72	Sender to Receiver Information	6*35z 6*35x	10
O	79Z	Narrative	35*50z	11

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 752 Network Validated Rules

- C1 If fields 32B and [71D](#)~~74B~~ are both present, then field 33a must also be present (Error code(s): C18).
- C2 The currency code in the amount fields 32B and 33a must be the same (Error code(s): C02).

MT 752 Usage Rules

- When cover is to be remitted via other banks, these banks are specified in fields 53a and 54a.

- The code RCB may only be used in field ~~72Z~~72 if both fields 53a and 54a are present in the message.

MT 752 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank
(Receiver).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 23: Further Identification

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field further identifies the purpose of the message.

CODES

One of the following codes must be used:

ACCEPT	Conveys an authorisation to accept a draft
DEBIT	Conveys an authorisation to debit the account of the issuing bank
NEGOTIATE	Conveys an authorisation to negotiate the documents with discrepancies in those cases where the original credit provides no specific reimbursement instructions or payment provisions
REIMBURSE	Conveys an authorisation to the presenting bank to claim reimbursement
REMITTED	Is used to pay the presenting bank
SEE79Z	Conveys an authorisation and/or payment which is a mixture of the above, or a special version of one of them and the conditions are explained in field 79Z
SEE72	Conveys an authorisation and/or payment which is a mixture of the above, or a special version of one of them and the conditions are explained in field 72

USAGE RULES

When code is REMITTED, field 33A must be present, [to specify](#)~~specifying~~ the value date of the remittance and the amount.

4. Field 30: Date of Advice of Discrepancy or Mailing**FORMAT**

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the advice of discrepancy was sent, either electronically or by mail.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

5. Field 32B: Total Amount Advised

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field contains the currency code and total amount advised by the presenting bank, for example, field 34B from the MT 750.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

6. Field ~~71D:74B~~: Charges Deducted

FORMAT

Option ~~DB~~ ~~6*35z6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify the charges which have been deducted, by the Sender of the message, from the total amount advised.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission

CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 33a: Net Amount

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the currency code and net amount that was or will be remitted or is to be claimed, and possibly a value date.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When REMITTED is specified in field 23, option A must be used, [to specify](#) specifying the value date on which the net amount was or will be remitted. |

When DEBIT is specified in field 23, option A must be used, [to specify](#) specifying the value date on which the account of the issuing bank is to be debited with the net amount. |

8. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the account or branch of the Sender or another bank through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. **In Field 72 must in this case, field 72Z must** contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

10. Field ~~72Z:72:~~ Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

RCB	Receiver's Correspondent Bank
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USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Remark that the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

11. Field 79Z: Narrative

FORMAT

<u>Option Z</u>	<u>35*50z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies additional information about the authorisation.

MT 754 Advice of Payment/Acceptance/Negotiation

MT 754 Scope

This message is sent by the paying, accepting or negotiating bank, or the bank incurring a deferred payment undertaking, to the issuing bank. It may also be sent by the bank to which documents have been presented to a bank that has been nominated to pay/accept.

It is used to advise the Receiver that documents were presented in accordance with the credit terms and are being forwarded as instructed.

The MT 754 may also be used:

- for the settlement of the payment/negotiation
- as a pre-notification of a reimbursement claim from the claiming bank to the issuing bank
- as a pre-debit notification from the claiming bank to the issuing bank.

Note: Where a pre-debit notification from the reimbursing bank to the issuing bank is required, banks should use the MT 799 Free Format message, specifying the future date of debit.

MT 754 Format Specifications

MT 754 Advice of Payment/Acceptance/Negotiation

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32a	Principal Amount Paid/Accepted/Negotiated	A or B	3
O	33B	Additional Amounts	3!a15d	4
O	71D 74B	Charges Deducted	6*35z 6*35x	5
O	73A 73	Charges Added	6*35z 6*35x	6
O	34a	Total Amount Claimed	A or B	7
O	53a	Reimbursing Bank	A, B, or D	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72Z 72	Sender to Receiver Information	6*35z 6*35x	11
O	77 77A	Narrative	20*35z 20*35x	12

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 754 Network Validated Rules

- C1 Either field ~~72Z72~~ or ~~7777A~~ may be present, but not both (Error code(s): C19).
- C2 Either field 53a or 57a may be present, but not both (Error code(s): C14).
- C3 The currency code in the amount fields 32a and 34a must be the same (Error code(s): C02).

MT 754 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the MT 754 is sent to the Issuing Bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32a: Principal Amount Paid/Accepted/Negotiated

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount which has been paid, accepted or negotiated by the Sender.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The amount will be deducted from the outstanding balance of the documentary credit.

4. Field 33B: Additional Amounts

FORMAT

Option B	3!a15d	(Currency)(Amount)
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PRESENCE

Optional

DEFINITION

This field specifies the currency code and amount of any additional amounts allowed for in the credit, such as insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from that in field 32a. When this is the case, an explanation of any currency conversion(s) must be provided in field ~~72Z72~~ (or field ~~777A~~) .

5. Field ~~71D:74B~~: Charges Deducted

FORMAT

Option ~~DB~~ ~~6*35z6*35x~~ (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify the charges which have been deducted from the amount paid/ accepted/negotiated.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

6. Field ~~73A:73~~: Charges Added

FORMAT

Option A	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[//8c/[3!a13d]additional information[additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify any charges which have been added to the amount paid/accepted/negotiated.

CODES

One or more of the following codes may be used in Code, followed by currency code and amount when appropriate:

ACCPYCOM	Acceptance Commission
ADVCOM	Advising Commission
AMNDCOM	Amendment Commission
CONFYCOM	Confirmation Commission
CORCOM	Correspondent Charges
DEFYCOM	Deferred Payment Commission
DSCRPCOM	Discrepancies Commission
HANDLYCOM	Handling Commission
INTEREST	Any Interest including Discount Charges
MISC	Miscellaneous
NEGYCOM	Negotiation Commission

NOTFCOM	Notification Commission
PAYCOM	Payment Commission
POST	Postal/Courier Charges
PREADCOM	Preadvice Commission
SEE72Z	Further details are provided in field 72Z
SEE77	Further details are provided in field 77
SEE72	Further details are provided in field 72
SEE77A	Further details are provided in field 77A
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies the currency code and total amount claimed or to be remitted. The date, if present, will represent the value date of the amount.

NETWORK VALIDATED RULES

In option A, Date must be a valid date, expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Depending on how the MT 754 is used, the following table provides additional information about the use of this field:

If MT 754 is used as ...	then ...	where the date in 34A is ...
Pre-debit Notification	always use field 34A	future date of debit
Reimbursement Advice	use field 34A or field 34B	requested execution date
Request for Reimbursement	use field 34A or field 34B	requested execution date

8. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the bank from which the Sender has claimed reimbursement, in accordance with the terms of the documentary credit. This may be a branch of the Sender or the Receiver or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field identifies the bank at which the Receiver is requested to remit the total amount claimed in favour of the Sender of this message, or its branch or affiliate bank as specified in field 58a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 58a: Beneficiary Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, in those cases where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's ~~connected~~ BIC, that is, option A, and, in the account number line, the specific account to be credited.

11. Field ~~72Z:72~~: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains additional information for the Receiver or account with bank.

CODES

One or more of the following codes may be used in Code:

ACC	Account with institution	Instructions following are for the account with institution.
PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
REC	Receiver	Instructions following are for the Receiver of the message.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

12. Field ~~77:77A~~: Narrative

FORMAT

<u>20*35z</u>	<u>(Narrative)</u>
Option A	20*35x
	(Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-20	[/continuation of additional information] or /8a/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains additional information for which no other field has been defined within the message.

USAGE RULES

This field is to be used instead of field [72Z72](#) , only when that field is not sufficient. |

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 756 Advice of Reimbursement or Payment

MT 756 Scope

This message is sent by the issuing bank to the bank from which it has received documents or by the reimbursing bank to the bank from which it has received a reimbursement claim. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver about reimbursement or payment, to that bank, for a drawing under a documentary credit for which no specific reimbursement instructions or payment provisions were provided.

The account relationship between the Sender and the Receiver is used unless otherwise expressly stated in the message.

MT 756 Format Specifications

MT 756 Advice of Reimbursement or Payment

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32B	Total Amount Claimed	3!a15d	3
M	33A	Amount Reimbursed or Paid	6!n3!a15d	4
O	53a	Sender's Correspondent	A, B, or D	5
O	54a	Receiver's Correspondent	A, B, or D	6
O	72Z 72	Sender to Receiver Information	6*35z 6*35x	7
O	79Z	Narrative	35*50z	8

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 756 Network Validated Rules

C1 The currency code in the amount fields 32B and 33A must be the same (Error code(s): C02).

MT 756 Usage Rules

The code RCB may only be used in field [72Z](#)~~72~~ if both fields 53a and 54a are present in the message.

MT 756 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

When this message is sent by the [issuing bank](#)~~Issuing Bank~~, or the bank nominated to pay/accept/ negotiate, this field specifies the documentary credit number which ~~was has been~~ assigned by the issuing bank. [In all other cases this field contains a reference meaningful to the Sender.](#)

~~In all other cases this field contains a reference meaningful to the Sender.~~

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

When the MT 756 is ~~being~~ sent to the presenting bank by the reimbursing bank, this field should contain the contents of field 20 Claiming Bank's Reference of the MT 742 Reimbursement Claim or an equivalent reference.

3. Field 32B: Total Amount Claimed

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and total amount claimed by the bank from which documents ~~were~~~~have been~~ received.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

4. Field 33A: Amount Reimbursed or Paid

FORMAT

Option A 6!n3!a15d (Date)(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the value date, currency code and net amount to be reimbursed or paid.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If there is a difference between this amount and the amount specified in field 32B, this must be explained in field ~~72Z72~~.

5. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

6. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. ~~In Field 72 must in~~ this case, [field 72Z must](#) contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

7. Field ~~72Z:72~~: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

The following code may be used in Code:

RCB	Receiver's Correspondent Bank
-----	-------------------------------

USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Note that, the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

8. Field 79Z: Narrative

FORMAT

<u>Option Z</u>	<u>35*50z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies additional information about the advice.

MT 759 Ancillary Trade Structured Message

MT 759 Scope

This message is sent to request or to provide information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit, or an undertaking (for example, a guarantee, surety, etc.).

This message must not be used where an existing MT is available, and it should be used rather than the MT 799.

MT 759 Format Specifications

MT 759 Ancillary Trade Structured Message

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
M	27	Sequence of Total	1!n/1!n	1
M	20	Transaction Reference Number	16x	2
O	21	Related Reference Number	16x	3
M	22D	Form of Undertaking	4!c	4
O	23	Undertaking Number	16x	5
O	52a	Issuer	A or D	6
M	23H	Function of Message	8!c	7
M	45D	Narrative	150*65z	8
O	23X	File Identification	4!c/65x	9

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 759 Network Validated Rules

- C1.** If field 23H contains ISSUANCE, REISSUE, REQAMEND, or ISSAMEND, then field 22D must contain UNDK and if field 23H contains TRANSFER, then field 22D must contain DGAR, STBY, or UNDK (Error code(s): D87).

<u>If field 23H is ...</u>	<u>Then field 22D must contain ...</u>
ISSUANCE, REISSUE, REQAMEND, or ISSAMEND	UNDK
TRANSFER	DGAR, STBY, or UNDK
CLSVOPEN, CLSVCLOS, FRAUDMSG, GENINFAD, OTHERFNC, REIMBURS, or REQFINAN	DGAR, DOCR, STBY, or UNDK

MT 759 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 1 to 8 and Number must be less than or equal to Total (Error code(s): T75).

2. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies a unique and unambiguous identifier for the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Related Reference Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies a reference number which is meaningful to the Receiver, for example, the reference number of a previously sent acknowledgement.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 22D: Form of UndertakingFORMAT

<u>Option D</u>	<u>4!c</u>	<u>(Form)</u>
-----------------	------------	---------------

PRESENCE

Mandatory

DEFINITION

This field specifies the type of instrument.

CODES

Form must contain one of the following codes (Error code(s): T71):

<u>DGAR</u>	<u>Demand guarantee</u>
<u>DOCR</u>	<u>Documentary credit</u>
<u>STBY</u>	<u>Standby letter of credit</u>
<u>UNDK</u>	<u>Undertaking (for example guarantee, surety)</u>

5. Field 23: Undertaking NumberFORMAT

<u>16x</u>

PRESENCE

Optional

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

USAGE RULES

If the message relates to a specific undertaking, the undertaking number (for example, Documentary Credit Number or Guarantee Number) must be input in this field .

6. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

7. Field 23H: Function of Message

FORMAT

Option H	8!c	(Function)
----------	-----	------------

PRESENCE

Mandatory

DEFINITION

This field specifies the type of request or function of the message.

CODES

Function must contain one of the following codes (Error code(s): T48):

CLSVCLOS	Closing of client service call by Trade Operations
CLSVOPEN	Opening of client service call by Trade Operations
FRAUDMSG	Advice of a fraud attempt
GENINFAD	General information advice
ISSAMEND	Amendment of a free-form undertaking such as a dependent guarantee
ISSUANCE	Issue of a free-form undertaking such as a dependent guarantee

OTHERFNC	Other request
REIMBURS	Request related to a reimbursement
REQAMEND	Request to amend an undertaking
REQFINAN	Financing request
REQISSUE	Request to issue an undertaking
TRANSFER	Transfer of a undertaking

USAGE RULES

The function may not be used if there is a specific message type, for example, MT 700, 707, 760, 767, that covers the same function.

8. Field 45D: Narrative

FORMAT

Option D	150*65z	(Narrative)
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PRESENCE

[Mandatory](#)

DEFINITION

Details of the request or information.

9. Field 23X: File Identification

FORMAT

Option X	4!c/65x	(Code)(File Name or Reference)
--------------------------	-------------------------	------------------------------------------------

PRESENCE

[Optional](#)

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

COUR	Courier delivery (for example FedEx, DHL, UPS)
EMAL	Email transfer
FACT	SWIFTNet FileAct
FAXT	Fax transfer

HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

[The file name must exclude any path attribute.](#)

[The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.](#)

Part 2

Guarantees/Standby Letters of Credit

Guarantee/Standby Letter of Credit Message Types

The following table lists all Guarantee message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG
760	Guarantee/Standby Letter of Credit	Issues or requests the issue of a guarantee or standby letter of credit	Y	10,000	N
767	Guarantee/Standby Letter of Credit Amendment	Amends a guarantee or standby letter of credit which has been previously issued or requests the amendment of a guarantee which the Sender has previously requested to be issued	Y	10,000	N
768	Acknowledgement of a Guarantee/Standby Message	Acknowledges the receipt of a guarantee or standby letter of credit message and may indicate that action has been taken according to instructions	Y	2,000	N
769	Advice of Reduction or Release	Advises that a bank has been released of its liability for a specified amount under its guarantee or standby letter of credit	Y	2,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 760 Guarantee/Standby Letter of Credit

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 767 Guarantee/Standby Letter of Credit Amendment

MT 767 Scope

This message is sent by a bank which has issued a guarantee to the bank to which the guarantee was issued. It may also be sent by a bank which has requested the issuance of a guarantee to the bank to which the request for a guarantee was sent.

It is used to amend or request the amendment of the guarantee.

This message may also be used for Standby Letters of Credit.

MT 767 Format Specifications

MT 767 Guarantee/Standby Letter of Credit Amendment

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transaction Reference Number	16x	2
M	21	Related Reference	16x	3
M	23	Further Identification	16x	4
O	30	Date	6!n	5
O	26E	Number of Amendment	3n2n	6
M	31C	Date of Issue or Request to Issue	6!n	7
M	77C	Amendment Details	150*65x	8
O	72	Sender to Receiver Information	6*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 767 Network Validated Rules

There are no network validated rules for this message type.

MT 767 Usage Rules

- The guarantee amendment is to be considered as part of the guarantee.
- The terms and conditions of the original guarantee or instruction(s) not mentioned in the message remain the same.
- The cancellation of a guarantee, that is, MT 760, takes the form of an amendment. The MT 767 must therefore be used.
- Since a SWIFT message is restricted to the maximum input message length, more than one MT 767 may need be required to accommodate all the details of the guarantee amendment.

MT 767 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a guarantee, and the total number of messages in the series.

2. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains a reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the Receiver of this message has previously sent an MT 768 Acknowledgement of a Guarantee Message or its equivalent, this field contains the contents of field 20 Transaction Reference Number of the acknowledgement.

If no acknowledgement has been previously received, this field will contain a reference which is meaningful to the Receiver, for example, the guarantee number.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If no meaningful reference is available, the code NONREF must be used.

4. Field 23: Further Identification

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field further identifies the purpose of the message.

CODES

One of the following codes must be used:

ISSUE	The message is an amendment to a guarantee which the Sender previously issued
REQUEST	The message is requesting the amendment to a guarantee which the Sender previously requested to be issued

5. Field 30: Date

FORMAT

6!n

PRESENCE

Optional

DEFINITION

When the message is sent to amend a guarantee, this field specifies the date of the amendment.

When the message is sent to request the Receiver to amend a guarantee, this field specifies the date of the request for the amendment.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

In the absence of this field, the amendment date or request for amendment date of the guarantee is the date on which this MT 767 was sent.

6. Field 26E: Number of Amendment

FORMAT

Option E

3n2n

(Number)

PRESENCE

Optional

DEFINITION

This field specifies the number which identifies this amendment.

USAGE RULES

~~This number should be the latest in the series of all amendments made, regardless of the means by which previous amendments were sent.~~

7. Field 31C: Date of Issue or Request to Issue

FORMAT

Option C

6!n

(Date)

PRESENCE

Mandatory

DEFINITION

When the message is sent to amend a guarantee, this field must specify the original issue date of the guarantee.

When the message is sent to request the Receiver to amend a guarantee, this field must specify the original date of the request to issue the guarantee.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 77C: Amendment Details

FORMAT

Option C 150*65x (Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies all amended terms, conditions and details of the guarantee.

CODES

The following code may be used:

CANCEL Cancelled The guarantee is cancelled for the unutilized portion.

USAGE RULES

The terms and conditions of the original guarantee which are not mentioned in this field, remain the same.

9. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the guarantee.
PHONBEN	Telephone beneficiary	Please advise/contact the beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 768 Acknowledgement of a Guarantee/Standby Message

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 769 Advice of Reduction or Release

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

Part 3

Common Group

Common Group Message Types

The following table lists all Common Group message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
790	Advice of Charges, Interest and Other Adjustments	Advises an account owner of charges, interest or other adjustments to its account	Y	2,000	N
791	Request for Payment of Charges, Interest and Other Expenses	Requests payment of charges, interest or other expenses	Y	2,000	N
792	Request for Cancellation	Requests the Receiver to consider cancellation of the message identified in the request	Y	2,000	N
795	Queries	Requests information relating to a previous message or amendment to a previous message	Y	2,000	N
796	Answers	Responds to a MT 795 Queries message or MT 792 Request for Cancellation or other messages where no specific message type has been provided for the response	Y	2,000	N
798	Proprietary Message	Contains formats defined and agreed to between users and for those messages not yet live	Y	10,000	N
799	Free Format Message	Contains information for which no other message type has been defined	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 790 Advice of Charges, Interest and Other Adjustments

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 791 Request for Payment of Charges, Interest and Other Expenses

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 792 Request for Cancellation

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 795 Queries

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 796 Answers

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 798 Proprietary Message

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

MT 799 Free Format Message

This message type does not change in the Standards MT Release 2018.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > User Handbook Home > A-Z.

Glossary of Terms

In addition to the definitions which appear in the *Glossary of Terms* in the *Standards MT General Information*, the following terms apply to category 7 message types.

For any additional definitions or details, see the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits (URR) and the Uniform Customs and Practice for documentary credits (UCP), International Chamber of Commerce, Paris, France.

Advising Bank	The bank requested to advise the documentary credit.
Advising Instruction	An instruction to the Advising Bank regarding confirmation of the documentary credit.
Amendment Date	The date on which an amendment was issued.
Amendment Statement	A standard phrase linking the amendment to the original documentary credit.
Amount Claimed	The total claimed for reimbursement in a documentary credit, optionally followed by the date on which the Claiming Bank requests the amount to be placed at its disposal.
Applicant	The party at whose request a transaction or service is to be undertaken.
Charges Authorisation	Issuing Bank's approval to the Reimbursement Bank to honour charges.
Charges Claimed	The charges and commissions in addition to a principal amount claimed under a documentary credit.
Claiming Bank's Reference Number	The reference assigned by the Claiming Bank which unambiguously identifies a particular transaction.
Credit Available by	The method by which a documentary credit will be made available.
Credit Available With	The identification of the nominated bank at which the credit is available.
Draft Details	Information pertaining to the draft(s) required under a documentary credit.
Endorsement of Drawings	A record of a specific drawing on a documentary credit.
Expiry Date and Place	The latest date and place for presentation of documents for payment, acceptance, or negotiation.
Issue Date and Place	The date of issue of a documentary credit.
Partial Shipments	An incomplete shipment of goods.
Place for presentation	Under a credit subject to UCP, this means an address where the paper documents should be presented. Under a credit subject to eUCP, this means an electronic address where the electronic records should be presented.
Presentation Period	The period of time after the date of the issuance of the transport document within which documents must be presented for action.
Shipping	Information as to where the goods must be shipped/loaded on board/ dispatched/taken in charge and to which destination they must be transported.

Transshipment

The shipment of goods between two points other than the original point of shipment.

Transport Details

The method whereby the goods were loaded on board, dispatch and taken in charge, and to which destination they have been transported.

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